

Inspiring Excellence



LAKE STEVENS

School District

Citizens' Budget

Fiscal Year 2014-15

Form F-195

Lake Stevens School Board

John Boerger, President, Director District No. 5

Kevin Plemel, Vice President, Director District No. 4

David Iseminger, Director District No. 1

Paul Lund, Director District No. 2

Mari J. Taylor, Director District No. 3

Superintendent: Amy Beth Cook, Ed. D.

August 13, 2014

Lake Stevens School District #4

Citizens' Budget FY 2014-15

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Lake Stevens School District #4
Citizens' Budget
Fiscal Year 9/1/2014 – 8/31/2015

The Lake Stevens School District's annual budget is perhaps one of the most important publications that the District can present to the local citizens. It is the instrument that sets forth a financial plan for the achievement of the goals and objectives of the school district. It is also the community's educational plan expressed in dollars.

The purpose of a budget is to provide a statement expressed in financial terms, which serves as the primary tool for planning and controlling operations. To achieve this basic purpose, the comprehensive budget is integrated with the District's financial accounting system to ensure that objectives of planning, coordinating, evaluating, and controlling are attained.

The period, which is covered by the official budget, is the fiscal year September 1, 2014 through August 31, 2015. Some projects, grants, or programs have a funding period that may differ from this fiscal year. It is necessary to include only the estimated revenues and expenditures occurring during the period covered by the official budget for these activities. The Lake Stevens School District uses the modified accrual basis of accounting for revenue and expenditure recognition in its budgeting, accounting, and financial reporting as prescribed by RCW 28A.505.020. The District's budget is divided into separate funds as required by law. These funds include the General Fund, the Capital Projects Fund, the Debt Service Fund, the Associated Student Body Fund, and the Transportation Vehicle Fund. The purpose of each fund is explained further in this document.

The official budget document, Form F-195, is prepared for adoption by the School Board for submission to the Office of the Superintendent of Public Instruction (OSPI) as prescribed by RCW's. This Citizens' Budget provides a summary of the official F-195 document with additional charts and narrative information to provide clarifying information about the budget. Citizens may review the official F-195 document online at <http://www.k12.wa.us/SAFS/reports.asp> or at the Educational Service Center, 12309 22nd St. NE, Lake Stevens, WA 98258. Questions regarding the budget may be directed to the Assistant Superintendent of Business Services at (425) 335-1503.

One of our foundational principles is "Financial Stewardship that promotes trust by ensuring the responsive and optimal use of district resources in a manner that is understandable and transparent to all stakeholders, and supports the goals of the district" (Lake Stevens School District. *Foundation for Excellence 2013-16*. 2014).

Thank you for your continued support of our students. Together we can ensure our students will be contributing members of society and lifelong learners, pursuing their passions and interests in an ever-changing world.

General Information Budget Year 2014-15

Lake Stevens School District No. 4 is a municipal corporation that provides elementary and secondary educational services. The District encompasses the incorporated City of Lake Stevens, a portion of incorporated City of Marysville and portions of unincorporated Snohomish County. According to the 2011 estimate by the Washington State Office of Financial Management, the District has a current estimated population of 40,544 and encompasses 28.5 square miles. The District operates six elementary schools, two middle schools, one mid high school, one high school, one cooperative alternative high school, and Homelink, a K-12 home school district parent partnership program.

A Board of Directors that is elected by the voters of the school district governs the District. The Board of Directors is made up of the following people:

John Boerger, President, Director District No. 5
Kevin Plemel, Vice President, Director District No. 4
David Iseminger, Director District No. 1
Paul Lund, Director District No. 2
Mari J. Taylor, Director District No. 3

The Board of Directors selects the District's administrative staff. The staff includes:

Amy Beth Cook Ed. D., Superintendent
Teresa Main, Assistant Superintendent, Business and Health Services
Ken Collins, Assistant Superintendent, Human Resources
John Gebert Ed. D., Executive Director, Secondary Teaching & Learning
Graham Cook, Executive Director, Elementary Teaching & Learning
Miriam Tencate, Executive Director, Special Services
Gina Anderson, Executive Director, Assessment and Student Learning
Robb Stanton, Executive Director, Facilities, Operations & Technology
Jayme Taylor, Director, Communications

The District employs over 900 full and part time employees which equates to 744.5 FTE; approximately 63.2% is certificated staff. The majority of employees, who are eligible under state law to be represented by a labor organization, are employed under provisions of negotiated contracts with five bargaining groups.

Enrollment History Budget Year 2014-15

Lake Stevens School District has experienced a steady rate of growth over the last decade. Between the years 2004 and 2014, we have seen the District grow from 7,097 full-time equivalent (FTE) students to 7,806 FTE, a 10.0% increase. The enrollment projection for the 2014-15 school year is 7,837 FTE. The projection for the 2014-15 enrollment reflects minimal growth in the elementary, minimal decrease at the middle level, and a 5.0% and 2.4% increase at the mid-high and high school level, respectively. See Figure 1 for the growth history chart by year and grade group.

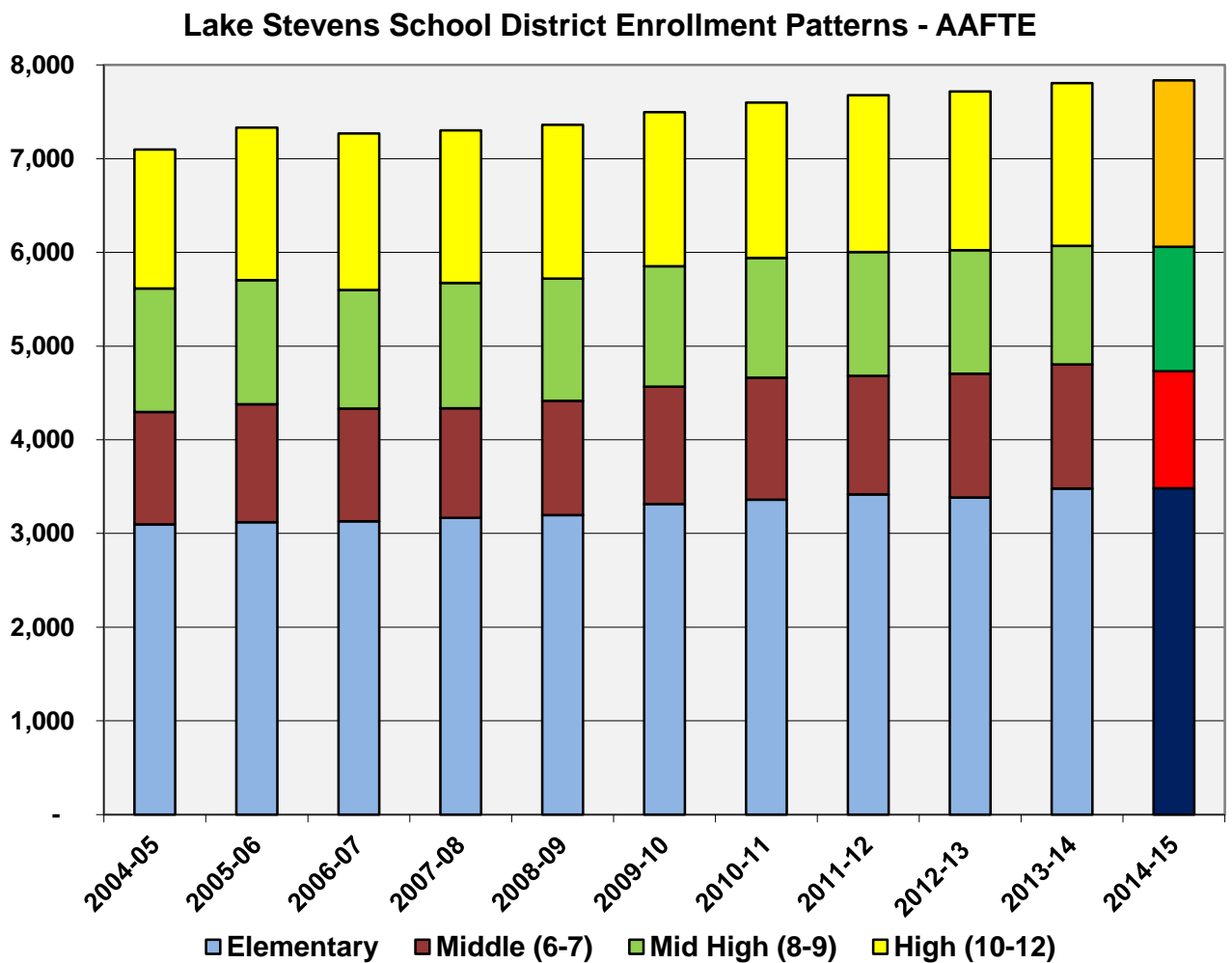


Figure 1

Budget Summary Budget Year 2014-15

OUR BUDGET HAS FIVE PARTS (FUNDS)

General Fund, the operating budget which guides our day to day activities;

Associated Student Body Fund (ASB), which accounts for each school's extracurricular activities;

Debt Service Fund, which we use to pay the principal and interest on bonds we issue to finance school construction and renovation;

Capital Projects, which covers our long-term school construction and repair needs and cannot be spent on school operations; and

Transportation Vehicle Fund, which provides for the purchase of school buses.

Lake Stevens School District Budget Summary					
Fund	General	ASB	Debt Service	Capital Projects	Transportation
Total Revenues	\$80,055,315	\$1,279,650	\$5,564,577	\$2,155,470	\$ 426,000
Total Expenditures	82,743,308	1,480,447	5,445,544	4,375,000	866,000
Operating Trans. (Out)				600,000	
Operating Trans. (In)					
Revenue less Expenditure	(2,687,993)	(200,797)	119,033	(2,819,530)	(440,000)
Beginning Balance	\$7,175,081	\$ 626,438	\$2,500,000	\$3,181,000	\$ 783,000
Ending Balance	\$4,487,088	\$ 425,642	\$2,619,033	\$ 361,470	\$ 343,000
% Expected Ending Balance	5.4%				

General Fund Budget Year 2014-15

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is financed from local, state, and federal sources. These revenues are generally used for financing the current, ordinary, normal and recurring operations of the District, such as programs of instruction for the students, food services, maintenance, data processing, printing, and pupil transportation.

The 2014-15 fiscal year General Fund budget revenue for the District totals \$80.0 million, with the expenditure budget totaling \$82.7 million. The difference between the revenues and expenditures will be made up with funds from the accumulated fund balance. Additional capacity has been built into the expenditures to accommodate some unexpected growth if necessary. The Board has a directive setting a minimum budgeted ending fund balance of 5% of expenditures, which is necessary to accommodate normal cash flow and contingencies; however, significant revenue losses from the state and federal government and increases in cost of salaries, products and services may make it difficult to maintain this target.

Approximately 75.1% of the District's General Fund revenues come from the State for basic education and special programs. The funding received from the State is largely determined by the number of students enrolled in the various funded programs along with the experience and education of the certificated instructional staff employed in the district. Another 18.9% of the revenue comes from the citizens through the levy of voter approved taxes and from local collections in full-day tuition based kindergarten, pay for participation athletics and rental fees. The balance of the budgeted revenues comes from a variety of sources including federal funds, local receipts, and grants from agencies and associations.

The expenditure budget reflects that 85.4% is spent on direct instructional programs in basic and special education. The remaining expenditure budget is spent in other support services and community education. Other support services include maintenance, operations, grounds, central administration, food services, and transportation of students.

The District's budget includes staffing of 470.5 full-time equivalent certified staff and 275.56 full-time equivalent classified staff. A certified staff member is considered to be a full-time equivalent if they work at least 180 full time contracted days. A classified staff member is considered to be a full-time equivalent if they are paid for eight hours a day for the full 12-month year. Approximately 83.7% of the expenditures are payment of salaries and benefits for the employees of the district. The balance of the expenditure budget is used in the areas of supplies and materials, purchased services, travel, and capital outlay.

The Lake Stevens School District's budget differs from many school districts with the operation of a Transportation Co-op with Granite Falls School District. Most of the expenditures for both school districts' transportation expenses flow through the Lake Stevens School District's budget. Granite Falls School District reimburses the District for their share of the expenses, which is reflected in the revenue portion of the budget.

Revenue comes from four main sources; Local, State, Federal, Other

REVENUE ACCOUNT	2012/13 Actual	2013/14 Budget	2014/15 Budget
1100 LOCAL PROPERTY TAX	\$12,411,465	\$12,463,955	\$12,857,052
1500 TIMBER EXCISE TAX	\$329	\$326	\$266
	\$12,857,318		
2100 STUDENT FEES	\$106,955	\$11,000	\$11,000
2128 ATHLETIC FEES	\$0	\$85,000	\$85,000
2171 TRAFFIC SAFETY FEES	\$87,100	\$100,000	\$100,000
2173 SUMMER SCHOOL TUITIONS/FEES	\$9,950	\$20,000	\$20,000
2186 COMMUNITY SCHOOL	\$208,746	\$150,000	\$150,000
2200 SALES Unassigned	\$109,958	\$70,000	\$70,000
2289 OTHER COMMUNITY SERVICE	\$37,754	\$30,000	\$30,000
2298 FOOD SERVICES	\$995,176	\$1,000,000	\$1,000,000
2300 INVESTMENT EARNINGS	\$14,643	\$12,000	\$12,000
2500 GIFTS & DONATIONS	\$148,400	\$50,000	\$50,000
2600 FINES DAMAGES & REFUNDS	\$6,567	\$5,000	\$5,000
2700 RENTAL OF PROPERTY	\$205,956	\$130,000	\$150,000
2800 INSURANCE RECOVERIES	\$13,536	\$2,000	\$2,000
2900 OTHER LOCAL REIMBURSEMENT	\$22,474	\$62,656	\$63,422
2905 TUITION BASED KINDERGARTEN	\$424,425	\$380,000	\$390,000
2910 E-RATE	\$141,000	\$107,000	\$107,000
	\$2,245,422		
3100 APPORTIONMENT - (BEA)	\$37,861,283	\$40,508,683	\$43,012,425
3121 SPECIAL ED-GEN. APPORT.	\$1,252,255	\$1,246,866	\$1,371,121
3300 LOCAL EFFORT ASSIST	\$3,278,992	\$3,781,000	\$4,045,382
	\$48,428,928		
4121 SPECIAL EDUCATION	\$5,407,619	\$5,207,087	\$5,645,762
4122 SPECIAL EDUCATION - INFANTS/TODDLERS	\$0	\$246,491	\$270,963
4134 MS CTE	\$0	\$0	\$0
4155 LEARNING ASSISTANCE PROGRAM (LAP)	\$720,275	\$1,026,226	\$1,138,252
4158 SPECIAL & PILOT PROG	\$163,271	\$133,250	\$133,250
4165 TRANSITIONAL BILINGUAL	\$239,456	\$251,666	\$290,427
4174 HIGHLY CAPABLE	\$72,323	\$74,742	\$76,692
4198 SCHOOL FOOD SERVICE	\$37,600	\$34,087	\$38,431
4199 TRANSPORTATION OPERATIONS	\$1,687,683	\$2,152,000	\$3,197,412
4300 OTHER STATE AGENCIES	\$440,500	\$881,000	\$881,000
4321 SPED-MEDICAID REIMBURSEMENT	\$0	\$0	\$5,000
	\$11,677,189		
5500 FEDERAL FORESTS	\$25,725	\$25,000	\$24,000
	\$24,000		
6124 HANDICAPPED, IDEA B	\$1,419,658	\$1,234,524	\$1,307,554
6138 VOCATIONAL EDUCATION	\$46,251	\$30,000	\$30,000
6151 DISADVANTAGED - TITLE I	\$624,722	\$608,942	\$601,337
6152 SCHOOL IMPROVEMENT	\$197,636	\$187,933	\$186,334
6164 LIMITED ENGLISH PROF.	\$46,518	\$45,000	\$44,233
6189 COMMUNITY SERVICE - FOOD SERVICE	\$9,265	\$0	\$0
6198 SCHOOL FOOD SERVICE	\$1,176,144	\$1,000,000	\$1,000,000
6200 DIRECT SPECIAL PURPOSE GRNT		\$0	\$0
6321 SPECIAL ED-MEDICAID REIMB	\$36,446	\$25,000	\$20,000
6998 USDA COMMODITIES	\$134,790	\$100,000	\$100,000
	\$3,289,459		
7121 SPECIAL EDUCATION, GFSD	\$32,408	\$0	\$33,000
7199 PROGRAM PARTICIPATION, GFSD Trans	\$877,699	\$900,000	\$900,000
	\$933,000		
9900 OTHER FINANCING SOURCES		\$600,000	\$600,000
	\$600,000		
TOTAL REVENUES & OTH FIN. SOURCES	\$70,732,952	\$74,978,434	\$80,055,315

General Fund Levy

****** GENERAL FUND LEVY ASSUMPTIONS ******

Levy Amount:	2014 Calendar Year		\$12,500,000	
	2015 Calendar Year		\$13,125,000	
Levy Collection Percentage:	Fall		47.66%	
	Spring		52.57%	
	< == First Year Data == >		< == Second Year Data == >	
	Total Assessed Valuation	Timber Valuation	Total Assessed Valuation	Timber Valuation
	-----	-----	-----	-----
Snohomish County	\$3,503,793,732	\$70,962	\$3,503,793,732	\$70,962
County 2	\$0	\$0	\$0	\$0
Total	\$3,503,793,732	\$70,962	\$3,503,793,732	\$70,962

REVENUE WORK SHEET - GENERAL FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX

Local property tax collections (Accounts 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Account 1500) is necessary to estimate the Net Excess Levy Collection.
The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.

PART I - LOCAL PROPERTY TAX COLLECTIONS

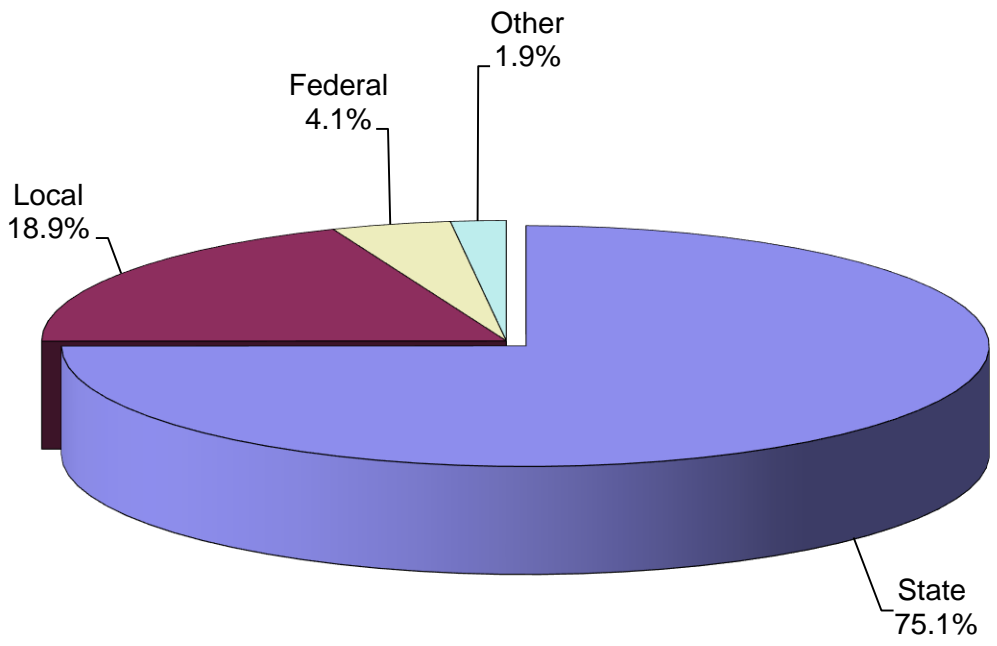
	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) 1/ Collection Percentage	(5) Amount Budgeted
	-----	-----	-----	-----	-----
FALL 2014			(1) - (2)		(3) x (4)
	\$12,500,000	\$253	\$12,499,747	47.66%	\$5,957,379
	\$0	\$0	\$0	0.00%	\$0
	<u>\$12,500,000</u>	<u>\$253</u>	<u>\$12,499,747</u>		<u>\$5,957,379</u>
SPRING 2015					
	\$13,125,000	\$266	\$13,124,734	52.57%	\$6,899,673
	\$0	\$0	\$0	0.00%	\$0
	<u>\$13,125,000</u>	<u>\$266</u>	<u>\$13,124,734</u>		<u>\$6,899,673</u>
			1100 TOTAL LOCAL TAXES:		<u>\$12,857,052</u>

PART II - TIMBER EXCISE TAX

	(1) 3/ 100% Timber Assessed Valuation	(2) 2/ \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage	(5) Amount Budgeted
	-----	-----	-----	-----	-----
FALL 2014			(1) x (2)		(3) x (4)
	\$70,962	\$3.568	\$253	0.00%	XXXXXX
	\$0	\$0.000	\$0	0.00%	XXXXXX
	<u>\$70,962</u>	<u>\$3.568</u>	<u>\$253</u>		<u>XXXXXX</u>
SPRING 2015					
	\$70,962	\$3.746	\$266	100.00%	\$266
	\$0	\$0.000	\$0	100.00%	\$0
	<u>\$70,962</u>	<u>\$3.746</u>	<u>\$266</u>		<u>\$266</u>
			1500 TIMBER EXCISE TAX		<u>\$266</u>

**General Fund
Revenue Analysis by Source
Budget Year 2014-15**

	2014/15		2013/14	
		Rev %		Rev %
State	\$ 60,106,116	75.1%	\$ 55,543,098	74.1%
Local	\$ 15,102,740	18.9%	\$ 14,678,937	19.6%
Federal	\$ 3,313,459	4.1%	\$ 3,256,399	4.3%
Other	\$ 1,533,000	1.9%	\$ 1,500,000	2.0%
Total	\$ 80,055,315	100.0%	\$ 74,978,434	100.0%



**General Fund
Expenditure Detail
Budget Year 2014-15**

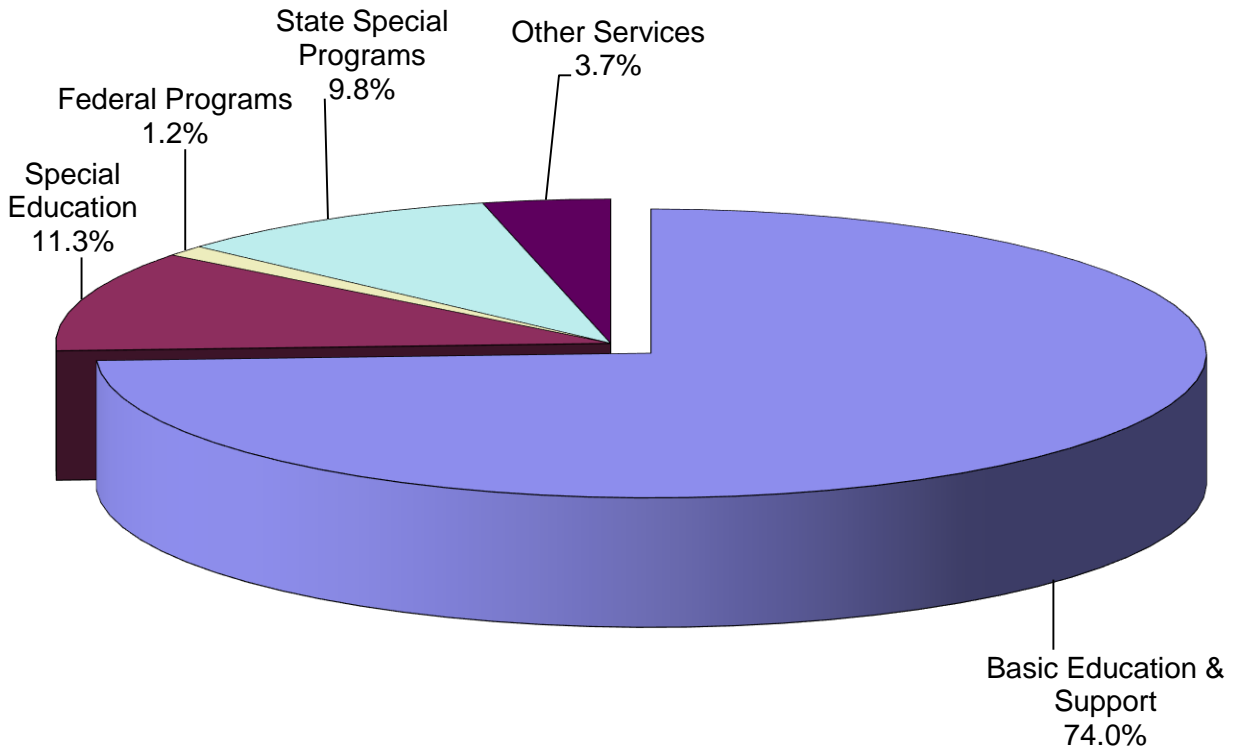
The majority of the general fund pays for basic education that support student learning for all students.

EXPENDITURE ACCOUNT		2012/13 Actual	2013/14 Budget	2014/15 Budget
01	Basic Education	39,197,197	44,191,634	45,714,588
02	Basic Education - Alternative Learning Exp.	626,954	708,484	712,969
31	State Vocational	2,751,813	3,210,555	3,274,931
34	State Vocational - Middle School	309,273	422,033	435,628
97	General Support Services	<u>9,957,214</u>	<u>10,653,972</u>	<u>11,127,262</u>
	Basic Education Sub Total	52,842,451	59,186,678	61,265,378
21	State Special Education	7,188,213	7,032,020	7,785,397
22	State Special Ed - Infant and Toddler	-	246,491	270,963
24	Federal IDEA	<u>1,375,139</u>	<u>1,532,614</u>	<u>1,307,554</u>
	Handicapped Sub Total	8,563,352	8,811,125	9,363,914
38	Federal Vocational	45,108	30,000	30,000
51	Title I	611,506	608,941	719,722
52	School Improvement - federal	190,843	199,696	186,333
64	Title III - Limited English Proficiency	<u>45,606</u>	<u>50,001</u>	<u>44,233</u>
	Federal Sub Total	893,063	888,638	980,289
55	LAP Learning Assistance	781,445	1,026,226	1,138,253
58	Special/Pilot Programs	172,757	219,184	267,713
65	Transitional Bilingual	208,423	251,666	290,426
71	Traffic Safety	75,528	102,099	102,291
74	Highly Capable	63,805	74,742	76,692
79	Other Instructional	889,353	1,375,577	1,430,388
99	Pupil Transportation	<u>4,222,419</u>	<u>4,553,314</u>	<u>4,773,894</u>
	State SubTotal	6,413,730	7,602,808	8,079,658
73	Summer School	14,252	33,629	33,721
86	Community Schools^	335,316	279,262	289,012
89	Other Community Service^	216,339	213,505	214,910
98	Food Services^	<u>2,288,156</u>	<u>2,515,475</u>	<u>2,516,427</u>
	Other Services Sub Total	2,854,063	3,041,870	3,054,070
	Budget Totals	71,566,659	79,531,120	82,743,308

General Fund Expenditures by Program Budget Year 2014-15

Educational programs consist of activities of a school district which are directly involved in the instruction and education of students.

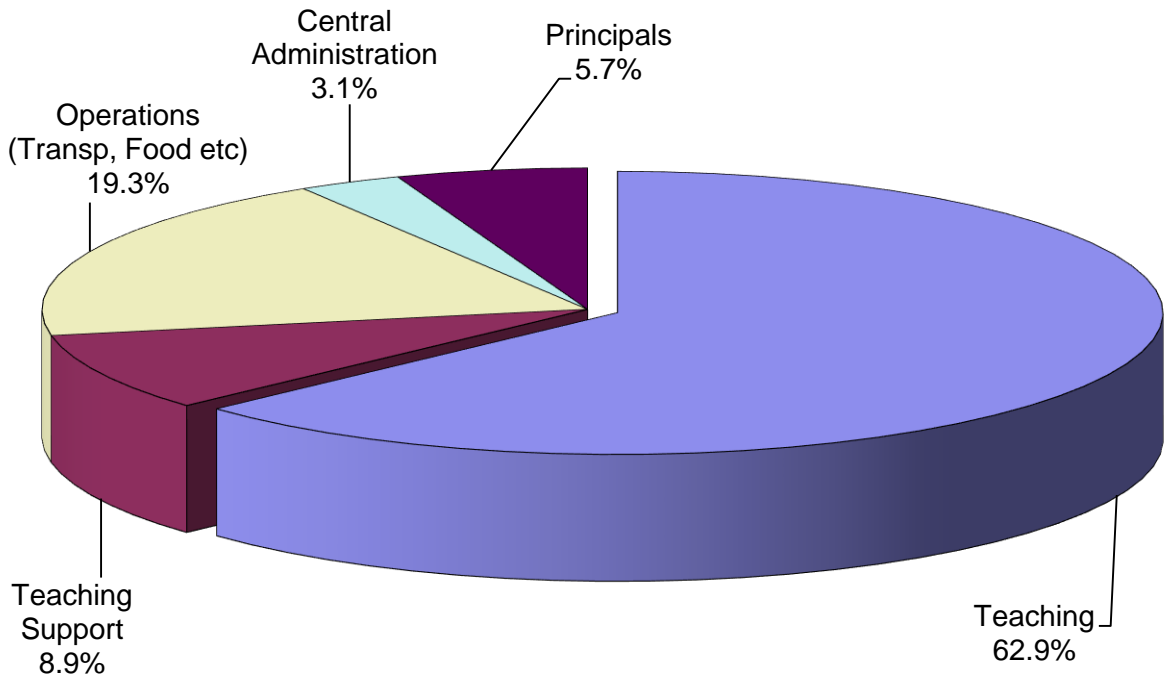
	2014/15		2013/14	
		Exp %		Exp %
Basic Education & Support	\$ 61,265,378	74.0%	\$ 59,186,678	74.4%
Special Education	\$ 9,363,914	11.3%	\$ 8,811,125	11.1%
Federal Programs	\$ 980,289	1.2%	\$ 888,638	1.1%
State Special Programs	\$ 8,079,658	9.8%	\$ 7,602,808	9.6%
Other Services	\$ 3,054,070	3.7%	\$ 3,041,870	3.8%
Totals	\$ 82,743,308	100.0%	\$ 79,531,120	100.0%



General Fund Expenditures by Activity Budget Year 2014-15

Expenditures by activity refers to the kind of work done in a school district.

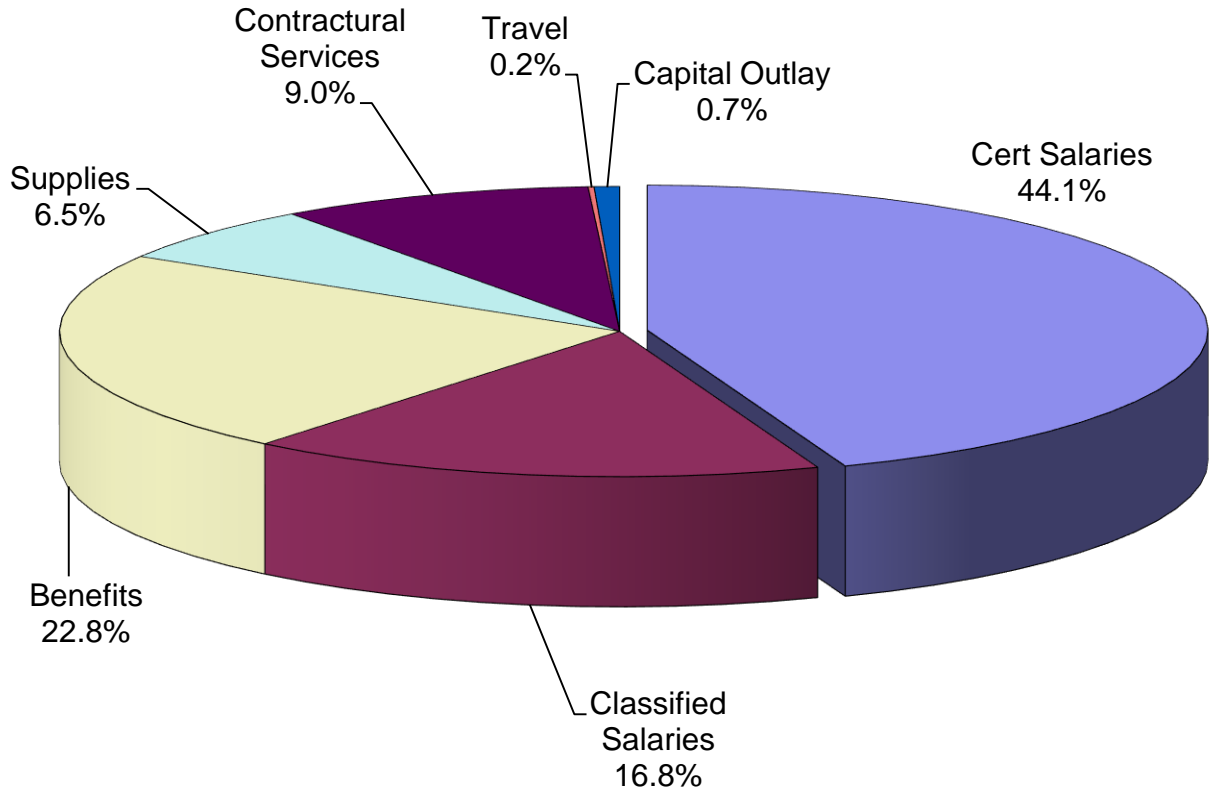
	2014/15		2013/14	
		Exp %		Exp %
Teaching	\$ 52,067,629	62.9%	\$ 50,471,892	63.5%
Teaching Support	\$ 7,380,625	8.9%	\$ 6,914,626	8.7%
Operations (Transp., Util., Food)	\$ 16,006,087	19.3%	\$ 15,467,678	19.4%
Central Administration	\$ 2,551,787	3.1%	\$ 2,385,335	3.0%
Principals	\$ 4,737,180	5.7%	\$ 4,291,588	5.4%
Totals	\$ 82,743,308	100.0%	\$ 79,531,120	100.0%



General Fund Expenditures by Object Budget Year 2014-15

Expenditures by object defines what the district spends its resources on.

	2014/15	Exp %	2013/14	Exp %
Certificated Salaries	\$ 36,529,727	44.1%	\$ 35,725,468	44.9%
Classified Salaries	\$ 13,861,068	16.8%	\$ 13,177,413	16.6%
Benefits	\$ 18,831,405	22.8%	\$ 18,271,878	23.0%
Supplies	\$ 5,363,923	6.5%	\$ 4,941,744	6.2%
Contractual Services	\$ 7,413,394	9.0%	\$ 6,708,758	8.4%
Travel	\$ 141,461	0.2%	\$ 143,509	0.2%
Capital Outlay	\$ 602,330	0.7%	\$ 562,350	0.7%
Totals	\$ 82,743,308	100%	\$ 79,531,120	100%



**General Fund
Resource to Expenditure Comparison
Budget Year 2014-15**

Resource to Expenditure report details what revenue will cover the program expenditures.

Expenditures			Revenues			
			Local	State	Federal	Cash Balance
01	Basic Education	47,714,588	9,200,607	36,272,998		240,983
02	Basic Education - ALE	712,969		712,969		
31	State Vocational	3,274,931		3,274,931		
34	State Vocational - Middle School	435,628		435,628		
97	General Support Services	11,127,262	4,602,133	5,650,767	24,000	850,362
	Basic Education Sub Total	61,265,378	13,802,740	46,347,293	24,000	1,091,345
21	State Handicapped	7,785,397	33,000	7,732,397	20,000	
22	State Special Ed-Infant/Toddler	270,963		270,963		
24	Handicapped 94-142	1,307,554			1,307,554	
	Handicapped Sub Total	9,363,914	33,000	8,003,360	1,327,554	-
38	Federal Vocational	30,000			30,000	
51	Title I	719,722			601,337	118,385
52	Teacher Quality & Innovative Prg	186,333			186,334	(1)
64	Limited English Prof.	44,233			44,234	
	Federal Sub Total	980,289	-	-	861,905	118,384
55	LAP Learning Assistance	1,138,253		1,138,252		
58	Special/Pilot Programs	267,713		133,250		134,463
65	Transitional Bilingual	290,426		290,427		
71	Traffic Safety	102,291	100,000			2,291
74	Gifted and Talented	76,692		76,692		
79	Other Instructional	1,430,388		881,000		549,388
88	Daycare	-				
99	Pupil Transportation	4,773,894	900,000	3,197,412		676,482
	State SubTotal	8,079,658	1,000,000	5,717,033	-	1,362,624
73	Summer School	33,721	20,000			13,721
86	Community Schools	289,012	150,000			139,012
89	Other Community Service	214,910	30,000			184,910
98	Food Services	2,516,427	1,000,000	38,431	1,100,000	377,997
	Other Services Sub Total	3,054,070	1,200,000	38,431	1,100,000	715,640
	Budget Totals	82,743,308	16,035,740	60,106,116	3,313,459	3,287,993

**General Fund
Staffing Budget
Budget Year 2014-15**

Budget 2014/2015			
	Certified FTE	Classified FTE	Combined Salary and Benefits
Supt Office/Board	1.500	2.250	580,992
Business & Operations	0.000	8.000	751,148
Human Resources	1.000	4.000	550,839
Public Relations	0.000	1.390	133,566
Supervision - Instruction	4.000	6.750	1,169,997
Library	6.000	0.000	693,958
Principal Offices	21.100	19.780	4,512,158
Counseling	16.000	0.000	1,666,107
Pupil Management	0.000	1.000	60,592
Health Services	21.920	7.370	2,889,522
Teaching	393.080	90.622	44,812,165
CoCurricular	0.900	1.780	1,040,783
Instructional Professional Dev	5.000	0.000	535,438
Food Services Supervision	0.000	1.000	99,497
Food Services Staff	0.000	18.760	1,167,172
Transportation Office	0.000	5.134	441,293
Bus Drivers	0.000	41.860	3,282,631
Mechanics	0.000	4.000	307,849
Supervision -- Plant	0.000	1.500	145,582
Grounds	0.000	4.225	303,419
Custodial	0.000	40.230	2,686,492
Maintenance	0.000	5.775	484,724
Utilities	0.000	1.000	106,256
Information Services	0.000	7.557	660,891
Warehousing	0.000	1.078	64,132
Public Activities	0.000	0.500	75,004
Total Budget	746.061	Staff	82,743,308
Staffing Percentage of Budget			83.7%

Budget 2013/2014			
	Certified FTE	Classified FTE	Combined Salary and Benefits
Supt Office/Board	1.500	2.250	612,948
Business & Operations	0.000	6.750	627,367
Human Resources	1.000	3.500	493,546
Public Relations	0.000	1.312	122,433
Supervision - Instruction	4.000	6.760	1,137,987
Library	6.000	0.000	689,393
Principal Offices	18.000	19.058	4,080,859
Counseling	16.000	0.000	1,620,382
Pupil Management	0.000	1.004	60,556
Health Services	19.500	5.909	2,531,109
Teaching	388.200	85.167	44,536,974
CoCurricular	0.900	1.812	984,568
Instructional Professional Dev	1.000	0.000	114,060
Food Services Supervision	0.000	0.800	79,625
Food Services Staff	0.000	19.032	1,185,093
Transportation Office	0.000	4.403	382,232
Bus Drivers	0.000	40.922	3,211,887
Mechanics	0.000	4.000	313,162
Supervision -- Plant	0.000	1.500	145,291
Grounds	0.000	4.225	306,368
Custodial	0.000	39.136	2,583,675
Maintenance	0.000	5.775	473,625
Utilities	0.000	1.000	104,351
Information Services	0.000	7.982	673,456
Warehousing	0.000	1.078	53,407
Public Activities	0.000	0.500	64,731
Total Budget	719.975	Staff	79,531,120
Staffing Percentage of Budget			84.5%

**Lake Stevens School District
Capital Projects Fund Budget Narrative
Budget Year 2014-15**

The Capital Projects Fund can be used for the acquisition of land or existing facilities, construction of buildings, purchase of equipment, conducting energy audits, and making capital improvements which are cost effective as determined by energy audits. In addition, improvements to buildings and/or grounds, remodeling of buildings and the replacement of roofs, carpets, and service systems are included in the Capital Projects Fund. Capital Projects Fund may not be used for general maintenance work.

The Capital Projects Fund is generally financed from the proceeds of the sale of bonds, state matching revenues, and special levies. In addition, mitigation fees may be set by local governments to provide funds to be used for capital fund expenses related to the impact of local growth.

The 2014-15 Capital Projects Fund budget reflects a beginning fund balance of \$3,181,000. This opening balance is derived from impact fees that are restricted to use for growth related issues.

Revenues of \$2,155,470 are projected to come from impact fees, investment and impact fee earnings. In February 2014, the voters approved a 4-year, \$1,500,000 per year, Capital Levy for Technology Improvements. Beginning 2015, the Capital Projects Fund will collect revenue which is approximately \$1,503,450.

Expenditures of \$4,375,000 are budgeted partly, for the Technology Infrastructure/Upgrade projects. The projects planned with the Technology Levy include but are not limited to hardware and network replacement, cabling, and one-to-one computing devices. There are also expenses budgeted for a potential site purchase, miscellaneous expansion projects and a contingency for emergencies.

The Ending Fund Balance is projected to be \$361,470.

**Lake Stevens School District
Capital Projects Fund
Budget Year 2014-15**

REVENUES AND OTHER FINANCING SOURCES	Actual 2012-13	Budget 2013-14	Budget 2014-15
1000 Local Taxes	\$1,499,496	\$1,504,350	\$1,503,450
2000 Local Nontax	\$1,339,769	\$860,459	\$652,020
3000 State, General Purpose	\$0	\$0	\$0
4000 State, Special Purpose	\$0	\$0	\$0
5000 Federal, General Purpose	\$0	\$0	\$0
6000 Federal, Special Purpose	\$0	\$0	\$0
7000 Revenues from Other School Districts	\$0	\$0	\$0
8000 Revenues from Other Agencies and Assoc.	\$0	\$0	\$0
9000 Other Financing Sources	\$7,700	\$0	\$0
A. Total REVENUES AND OTHER FINANCING SOURCES	\$2,846,965	\$2,364,809	\$2,155,470
EXPENDITURES			
10 Sites	\$83,140	\$3,400,000	\$3,000,000
20 Buildings	\$1,469,337	\$125,000	\$300,000
30 Equipment	\$968,953	\$3,386,900	\$1,000,000
40 Energy	\$0	\$0	\$0
50 Sales and Lease Expenditures	\$0	\$75,000	\$75,000
60 Bond Issuance Expenditures	\$3,534	\$0	\$0
90 Debt	\$0	\$0	\$0
B. Total EXPENDITURES	\$2,524,964	\$6,986,900	\$4,375,000
C. G.L. 536 OTHER FINANCING USES - TRFS OUT (to the General Fund)		\$600,000	\$600,000
D. EXCESS of REVENUES/OTHER FINANCING SOURCES			
OVER (UNDER) EXP. & OTHER FIN. USES (A - B - C)	\$322,001	(\$5,222,091)	(\$2,819,530)
BEGINNING FUND BALANCE			
G.L.861 Restricted from Bond Proceeds	\$0	\$0	\$0
G.L.862 Committed from Levy Proceeds	\$1,057,618	\$1,122,631	\$0
G.L.863 Restricted from State Proceeds	\$0	\$0	\$0
G.L.866 Restricted from Impact Fees	\$0	\$0	\$3,181,000
G.L.867 Restricted from Mitigation Fees	\$2,470,890	\$3,469,891	\$0
G.L.889 Assigned to Fund Purposes	\$778,079	\$840,798	\$0
E. Total BEGINNING FUND BALANCE	\$4,306,587	\$5,433,320	\$3,181,000
ENDING FUND BALANCE			
G.L.861 Restricted from Bond Proceeds	\$0	\$0	\$0
G.L.862 Committed from Levy Proceeds	\$178,057	\$0	\$0
G.L.863 Restricted from State Proceeds	\$0	\$0	\$0
G.L.866 Restricted from Impact Fees	\$0	\$0	\$0
G.L.867 Restricted from Mitigation Fees	\$3,807,292	\$69,891	\$0
G.L.889 Assigned to Fund Purposes	\$643,239	\$141,338	\$361,470
I. Total ENDING FUND BALANCE	\$4,628,588	\$211,229	\$361,470

Lake Stevens School District Capital Projects Budget Year 2014-15

PROJECT DESCRIPTION	Total	Sites (10)	Buildings (20)	Equip- ment (30)	Energy (40)	Sales & Lease	Bond Issuance	Debt (90)
						Expend. (50)	Expend. (60)	
Technology	900,000	0	0	900,000	0	0	0	0
Miscellaneous Projects	100,000	0	0	100,000	0	0	0	0
Contingency-Land Purchase	3,375,000	3,000,000	300,000	0	0	75,000	0	0
TOTAL EXPENDITURES	4,375,000	3,000,000	300,000	1,000,000	0	75,000	0	0



Capital Projects Technology Levy

**** CAPITAL PROJECTS LEVY ASSUMPTIONS ****

Levy Amount:	First Calendar Year	2014	\$1,500,000
	Second Calendar Year	2015	\$1,500,000
Levy Collection Percentage:		Fall	47.66 %
		Spring	52.57 %
	< == First Year Data == >	< == Second Year Data == >	
	Total	Total	
	Assessed Valuation	Timber Valuation	Assessed Valuation Timber Valuation
Snohomish County	\$3,503,793,732	\$141,924	\$3,503,793,732 \$141,924
Total	\$3,503,793,732	\$141,924	\$3,503,793,732 \$141,924

REVENUE WORK SHEET - CAPITAL PROJECTS FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX

Local property tax collections (Acct 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Acct 1500) is necessary to estimate the Net Excess Levy Collection. The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.

PART I - LOCAL PROPERTY TAX COLLECTIONS

	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) Collection Percentage	(5) Amount Budgeted
FALL 2014	\$1,500,000	\$61	(1) - (2) \$1,499,939	47.66%	(3) x (4) \$714,871
	\$1,500,000	\$61	\$1,499,939		\$714,871
SPRING 2015	\$1,500,000	\$61	\$1,499,939	52.57%	\$788,518
	\$1,500,000	\$61	\$1,499,939		\$788,518
			1100 TOTAL LOCAL TAXES:		\$1,503,389 =====

PART II - TIMBER EXCISE TAX

	(1) 100% Timber Assessed Valuation	(2) \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage	(5) Amount Budgeted
FALL 2014	\$141,924	\$0.428	(1) x (2) \$61	0.00%	(3) x (4) XXXXXX
	\$141,924	\$0.428	\$61		XXXXXX
	\$141,924	\$0.428	\$61	100.00%	\$61
SPRING 2015	\$141,924	\$0.428	\$61		\$61
			1500 TIMBER EXCISE TAX:		\$61 =====

**Lake Stevens School District
Debt Service Fund Narrative
Budget Year 2014-15**

The Debt Service Fund is established to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and the expenditures related to the redemption of outstanding bonds and notes, as well as other long-term liabilities.

Provision must be made annually for a levy sufficient to meet the payments of principal, interest, and related expenditures for voted debt. The levy should be sufficient to cover tax payment delinquencies. Levy amounts are also based on leaving sufficient fund balance at the end of the fiscal year to provide between 40% and 60% of the funds needed for obligations from September 1 through March 31 of the following year.

The Lake Stevens School District has a total outstanding Voted Debt of \$48,980,000 as of September 1, 2014. The largest part of that debt is a \$40,000,000 issue that was sold in June of 2005 for the first phase of a long range construction project that includes the building of Cavelero Mid High School. The next largest part of the debt is a \$25,500,000 issue that was sold in August 2006, for renovation of three elementary schools, a portion of the high school and several other facility improvements. Principal payments for the 2014/15 budget year total \$3,595,000 and interest payments total \$1,805,544.

In April 2012, the District refinanced a portion of the \$40,000,000 bond issue in a Bank Qualified refunding at a total par amount of \$10,000,000. Since the interest rates stayed favorable and there was success with the first refunding, in January 2013, the District refunded another portion of the 2005 bond. In February 2014, interest rates were still lower than the original issue so the District executed another \$10,000,000 bond refunding. The savings came in the way of lower interest rates and will go directly back to the taxpayers over a twelve year period. In aggregate, the savings to the taxpayers are projected to amount to approximately \$2.3M over the life of the bonds.

Non-voted bonds are also serviced in the Debt Service Fund rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt, an operating transfer must be used by the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer resources to the Debt Service Fund.

Currently the District does not have any non-voted bond issues outstanding.

**Lake Stevens School District
Debt Service Fund
Budget Year 2014-15**

REVENUES AND OTHER FINANCING SOURCES	Actual 2012-13	Budget 2013-14	Budget 2014-15
1000 Local Taxes	\$6,651,212	\$6,551,704	\$5,560,308
2000 Local Nontax	\$2,857	\$4,310	\$4,269
3000 State, General Purpose	\$0	\$0	\$0
5000 Federal, General Purpose	\$0	\$0	\$0
9000 Other Financing Sources	\$11,287,873	\$0	\$0
A. Total REVENUES AND OTHER FINANCING SOURCES	\$17,941,942	\$6,556,014	\$5,564,577
EXPENDITURES			
Matured Bond Expenditures	\$4,350,000	\$4,350,000	\$3,595,000
Interest on Bonds	\$2,383,257	\$2,497,888	\$1,805,544
Interfund Loan Interest	\$0	\$0	\$0
Bond Transfer Fees	\$0	\$45,000	\$45,000
Arbitrage Rebate	\$0	\$0	\$0
Underwriter's Fees	\$81,790	\$0	\$0
B. Total EXPENDITURES	\$6,815,047	\$6,892,888	\$5,445,544
C. G.L. OTHER FINANCING USES (GL 536)	\$11,201,725	\$0	\$0
D. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES (A - B - C)	(\$74,830)	(\$336,874)	\$119,033
BEGINNING FUND BALANCE			
G.L. 810 Restricted for Other Items	\$0	\$0	\$0
G.L. 830 Restricted for Debt Service	\$0	\$2,804,600	\$2,500,000
G.L. 835 Restricted for Arbitrage Rebate	\$0	\$0	\$0
G.L. 889 Assigned to Fund Purposes	\$2,947,825	\$0	\$0
E. Total BEGINNING FUND BALANCE	\$2,947,825	\$2,804,600	\$2,500,000
F. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)			XXXXXX
ENDING FUND BALANCE			
G.L. 810 Restricted for Other Items	\$2,872,995	\$0	\$0
G.L. 830 Restricted for Debt Service	\$0	\$2,467,726	\$2,619,033
G.L. 835 Restricted for Arbitrage Rebate	\$0	\$0	\$0
G.L. 889 Assigned to Fund Purposes	\$0	\$0	\$0
I. Total ENDING FUND BALANCE (D + E + or - F)	\$2,872,995	\$2,467,726	\$2,619,033

**Lake Stevens School District
Debt Service Fund
Budget Year 2014-15**

DETAIL OF OUTSTANDING BONDS

Date of Issue -----	Amount of Original Issue -----	Estimated Amount Outstanding September 1, 2014 -----
A. VOTED BONDS -----		
2005 Gen Obligation Bond - Mid High 6/1/05	\$40,000,000	\$9,405,000
-		
2006 Gen Obligation Bond - Elem Remod 8/23/06	\$25,500,000	\$10,005,000
-		
2005 Gen Obligation Bond - Refund 4/24/12	\$10,000,000	\$9,670,000
-		
2005 Gen Obligation Bond - Refund 1/3/13	\$10,000,000	\$9,910,000
-		
2006 Gen Obligation Bond - Refund 2/1/14	\$9,990,000	\$9,990,000
-		
	-----	-----
TOTAL VOTED BONDS	\$95,490,000	\$48,980,000
 B. NON-VOTED BONDS -----		
	\$0	\$0
-		
	-----	-----
TOTAL NON-VOTED BONDS	\$0	\$0
TOTAL ALL BONDS	\$95,490,000 =====	\$48,980,000 =====

Debt Service Levy Assumptions

****** DEBT SERVICE LEVY ASSUMPTIONS ******

Levy Amount:	First Calendar Year	2014	\$5,600,000	
	Second Calendar Year	2015	\$5,500,000	
Levy Collection Percentage:	Fall	47.66	%	
	Spring	52.57	%	
	< = = First Year Data = =>		< = = Second Year Data = =>	
	Total Assessed Valuation	Timber Valuation	Total Assessed Valuation	Timber Valuation
Snohomish County	\$3,503,793,732	\$141,924	\$3,503,793,732	\$141,924
Total	\$3,503,793,732	\$141,924	\$3,503,793,732	\$141,924

REVENUE WORK SHEET - DEBT SERVICE FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX

Local property tax collections (Acct 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Acct 1500) is necessary to estimate the Net Excess Levy Collection. The Net Excess Levy equals the Excess Levy amount minus the sum of the Timber Levy.

PART I - LOCAL PROPERTY TAX COLLECTIONS

	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) Collection Percentage	(5) Amount Budgeted
FALL 2014	\$5,600,000	\$227	(1) - (2) \$5,599,773	47.66%	(3) x (4) \$2,668,852
SPRING 2015	\$5,500,000	\$223	\$5,499,777	52.57%	\$2,891,233
1100 TOTAL LOCAL TAXES:					\$5,560,085

PART II - TIMBER EXCISE TAX

	(1) 100% Timber Assessed Valuation	(2) \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage	(5) Amount Budgeted
FALL 2014	\$141,924	\$1.598	(1) x (2) \$227	0.00%	(3) x (4) XXXXXX
SPRING 2015	\$141,924	\$1.570	\$223	100.00%	\$223
1500 TIMBER EXCISE TAX					\$223

**Lake Stevens School District
Associated Student Body Fund Narrative
Budget Year 2014-15**

The Associated Student Body (ASB) Fund is designated as a special revenue fund. Fees collected from students and non-students, as a condition of their attendance at any optional, non-credit, extracurricular event of the District finance this fund, along with other student initiated fund raising.

One of the stated purposes in the rules and regulations issued by OSPI is to encourage the supervised self-government of Associated Student Bodies. The Lake Stevens School District Board of Directors has developed policies and procedures to promote this goal. Except for moneys held in trust in the fund, the financial resources of the ASB fund are for the extracurricular benefit of the students. Their involvement in decision-making processes is an integral part of Associated Student Body government. The students have adult supervision to administer the ASB programs, and the students must participate in determining the uses of ASB resources. Final approval of ASB activities rests with the Board of Directors; however, the students determine what activities will constitute the ASB program. According to the rules and regulations governing the Associated Student Body program, "the Associated Student Bodies participate in the determination of the purposes for which Associated Student Body financial resources shall be budgeted and disbursed."

In the ASB Fund each student activity group prepares a budget for the fiscal year. The budgets for all the student activity groups combine to constitute the Associated Student Body Fund budget for each school. After the student council and the primary advisor approve the budget, it is sent to the District's Assistant Superintendent for approval and consolidation with all other Associated Student Body budgets of the District. These budgets are consolidated and presented to the School District's Board of Directors as the proposed ASB Fund budget for the district.

It is important to note that no student activity group is allowed to have a negative ending balance. This means that no student activity group can disburse money unless the money is available in the student activity group's account. Therefore, even if an activity group has budgeted for expenditures within its budget, it may not expend any funds until they have been deposited into its account to cover the expenditures.

District ASB expenditures are budgeted at \$1,480,447 and revenue is budgeted at \$1,279,650. The ASB fund balance reserves will be used to offset the expenditures if they exceed the revenue.

**Lake Stevens School District
Associated Student Body Fund
Budget Year 2014-15**

REVENUES	Actual 2012-13	Budget 2013-14	Budget 2014-15
1000 General Student Body	\$689,511	\$934,562	\$788,000
2000 Athletics	\$116,818	\$149,080	\$57,930
3000 Classes	\$52,342	\$69,300	\$62,400
4000 Clubs	\$87,278	\$348,592	\$322,220
6000 Private Moneys	\$14,389	\$38,000	\$49,100
A. Total REVENUES	\$960,338	\$1,539,534	\$1,279,650
	=====	=====	=====
EXPENDITURES			
1000 General Student Body	\$592,961	\$996,779	\$824,400
2000 Athletics	\$197,190	\$155,653	\$167,285
3000 Classes	\$58,880	\$56,318	\$64,596
4000 Clubs	\$135,543	\$374,907	\$376,666
6000 Private Moneys	\$18,773	\$38,700	\$47,500
B. Total EXPENDITURES	\$1,003,346	\$1,622,357	\$1,480,447
	=====	=====	=====
C. EXCESS of REVENUES OVER (UNDER) EXPENDITURES	(\$43,009)	(\$82,823)	(\$200,797)
	=====	=====	=====
BEGINNING FUND BALANCE			
G.L.810 Restricted for Other Items	\$0	\$0	\$0
G.L.819 Restricted for Fund Purposes	\$680,630	\$502,447	\$626,438
G.L.840 Nonspendable FB-Inventory & Prepaid	\$0	\$0	\$0
G.L.850 Restricted for Uninsured Risks	\$0	\$0	\$0
G.L.870 Committed to Other Purposes	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
D. Total BEGINNING FUND BALANCE	\$680,630	\$502,447	\$626,438
	=====	=====	=====
E. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)	\$0	XXXXXX	XXXXXX
	=====	=====	=====
ENDING FUND BALANCE			
G.L.810 Restricted for Other Items	\$0	\$0	\$0
G.L.819 Restricted for Fund Purposes	\$637,621	\$419,624	\$425,641
G.L.840 Nonspendable FB-Inventory & Prepaid	\$0	\$0	\$0
G.L.850 Restricted for Uninsured Risks	\$0	\$0	\$0
G.L.870 Committed to Other Purposes	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
F. Total ENDING FUND BALANCE (C + D + or - E)	\$637,621	\$419,624	\$425,641
	=====	=====	=====

ASB FUND SUMMARY	Lake Stevens High School	Cavelero Mid-High	North Lake Middle School	Lake Stevens Middle School	Home-link K - 12	Glenwood	Highland	Hillcrest	Mt. Pilchuck	Skyline	Sunnycrest	TOTAL ALL SCHOOLS
								Elementary Schools				
REVENUES												
1000 GENERAL STUDENT BODY	398,900	104,800	48,600	72,350	3,500	31,000	35,500	20,250	19,600	15,000	38,500	788,000
2000 ATHLETICS	32,880	15,450	4,500	5,100								57,930
3000 CLASSES	58,400	4,000		0								62,400
4000 CLUBS	277,620	28,050	7,700	2,400		600				2,000	3,850	322,220
6000 PRIVATE MONIES	24,600	6,000	15,000	1,000	500		1,000	500		500		49,100
(A) TOTAL REVENUES	792,400	158,300	75,800	80,850	4,000	31,600	36,500	20,750	19,600	17,500	42,350	1,279,650
EXPENDITURES												
1000 GENERAL STUDENT BODY	436,463	119,460	42,800	72,750	3,060	25,900	36,400	20,250	20,817	12,000	34,500	824,400
2000 ATHLETICS	123,285	23,400	13,800	6,800								167,285
3000 CLASSES	59,100	4,496		1,000								64,596
4000 CLUBS	328,881	22,685	11,600	3,200		600	4,500			2,200	3,000	376,666
6000 PRIVATE MONIES	23,000	6,000	15,000	1,000	500		1,000	500		500		47,500
(B) TOTAL EXPENDITURES	970,729	176,041	83,200	84,750	3,560	26,500	41,900	20,750	20,817	14,700	37,500	1,480,447
(C) EXCESS REV OVER OR UNDER EXP (A-B)												
UNDER EXP (A-B)	(178,329)	(17,741)	(7,400)	(3,900)	440	5,100	(5,400)	0	(1,217)	2,800	4,850	(200,797)
UNDER EXP (A-B)												
BEGINNING FUND BALANCE												
GL819 Restricted for Fund Purposes	342,374	93,695	31,630	52,699	430	14,087	24,637	13,165	5,958	7,737	40,026	626,438
(D) TOTAL BEGINNING FUND BAL	342,374	93,695	31,630	52,699	430	14,087	24,637	13,165	5,958	7,737	40,026	626,438
(E) ADJUSTMENTS TO FUND BAL	0	0	0	0	0	0	0	0	0	0	0	0
GL819 Restricted for Fund Purposes	\$164,045	\$75,955	\$24,230	\$48,799	\$870	\$19,187	\$19,237	\$13,165	\$ 4,741	\$10,537	\$44,876	\$425,641
(F) TOTAL ENDING FUND BAL	\$164,045	\$75,955	\$24,230	\$48,799	\$870	\$19,187	\$19,237	\$13,165	\$4,741	\$10,537	\$44,876	\$425,641

**Lake Stevens School District
Transportation Vehicle Fund Narrative
Budget Year 2014-15**

The Lake Stevens School District currently has sixty-six (66) buses in its fleet. Fourteen (14) of the buses are equipped for special needs students. Currently there are no buses over 20 years old.

According to Section 505(6) of the Washington State Operating Budget (3ESHB 212), the superintendent of public instruction shall base depreciation payments for school district buses on the pre-sales tax five-year average of lowest bids in the appropriate category of bus. In the final year on the depreciation schedule, the depreciation payment shall be based on the lowest bid in the appropriate bus category for that school year. Of the District's sixty-six buses, six (9% of the fleet) are completely depreciated off the State's Depreciation Schedule.

Depreciation for the 2014-15 fiscal year is estimated by OSPI and we have used their numbers for our budget. Any new buses purchased and placed on routes will get a monthly allowance that will be added to the Transportation Vehicle fund.

The State's formula for funding of the Transportation Vehicle Fund does not provide for the needs of a district impacted by growth. Funding the growth of the Lake Stevens School District's bus fleet has been partially through the use of depreciation funds.

The 2014-15 Transportation Vehicle Fund Expenditure budget includes an authorization to purchase up to eight buses, if needed. The District has plans to purchase four buses during the 2014-15 fiscal year to replace buses that will go to surplus in the summer of 2014. The remaining will be capacity for the forecasted need to replace the buses purchased when Cavelero Mid High opened. The total budgeted expenditures are projected to be \$866,000.

**Lake Stevens School District
Transportation Vehicle Fund
Budget Year 2014-15**

REVENUES AND OTHER FINANCING SOURCES	Actual 2012-13	Budget 2013-14	Budget 2014-15
1100 Local Property Tax	\$480	\$0	\$0
2300 Investment Earnings	\$1,418	\$1,000	\$1,000
2800 Insurance Recoveries	\$0	\$0	\$0
4499 Transportation Reimburse Depreciation	\$396,781	\$400,000	\$425,000
9100 Sale of Bonds	\$0	\$0	\$0
9300 Sale of Equipment	\$0	\$0	\$0
<hr/>			
A. REVENUES, OTHER FINANCING SOURCES (LESS TRANSFERS)	\$398,680	\$401,000	\$426,000
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B. 9900 OPERATING TRANSFERS IN (from Gen Fund)	\$0	\$0	\$0
C. Total REVENUES AND OTHER FINANCING SOURCES	\$398,680	\$401,000	\$426,000
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EXPENDITURES			
<hr/>			
Program 99 Pupil Transportation			
Act. 33 Transportation Equipment Purchases	\$430,045	\$667,000	\$866,000
Act. 34 Transportation Equipment Major Repair	\$0	\$0	\$0
Act. 61 Bond/Levy Issuance and/or Election	\$0	\$0	\$0
Act. 91 Principal	\$0	\$0	\$0
Act. 92 Interest	\$0	\$0	\$0
Act. 93 Arbitrage Rebate	\$0	\$0	\$0
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D. Total EXPENDITURES	\$430,045	\$667,000	\$866,000
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E. G L 536 OTHER FINANCING USES- TRF OUT (to the Debt Service Fund)	\$0	\$0	\$0
F. G L 535 OTHER FINANCING USES	\$0	\$0	\$0
<hr/>			
G. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER/(UNDER) EXP & OTHER FIN. USES (C - D - E - F)	(\$31,365)	(\$266,000)	(\$440,000)
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BEGINNING FUND BALANCE			
G.L.819 Restricted for Fund Purposes	XXXXXX	\$947,000	\$783,000
G.L.889 Assigned to Fund Purposes	\$965,458	\$0	\$0
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H. Total BEGINNING FUND BALANCE	\$965,458	\$947,000	\$783,000
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I. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)	XXXXXX	XXXXXX	XXXXXX
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ENDING FUND BALANCE			
G.L.819 Restricted for Fund Purposes	\$0	\$681,000	\$343,000
G.L.889 Assigned to Fund Purposes	\$934,093	\$0	\$0
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J. Total ENDING FUND BALANCE (G+H, + or - I)	\$934,093	\$681,000	\$343,000
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The following people have been designated to address:

Fiscal Compliance Officer

Teresa Main, Assistant Superintendent, Health and Business Services
12309 22nd St NE
Lake Stevens, WA 98258
425-335-1503

Title IX Officer

Ken Collins, Assistant Superintendent, Human Resources
12309 22nd St NE
Lake Stevens, WA 98258
425-335-1505

ADA Compliance Officer

Miriam Tencate, Executive Director of Special Services
12309 22nd St NE
Lake Stevens, WA 98258
425-335-1504

Section 504 Compliance Officer

Miriam Tencate, Executive Director of Special Services
12309 22nd St NE
Lake Stevens, WA 98258
425-335-1504

Lake Stevens School District does not discriminate in any programs or activities on the basis of sex, race, creed, religion, color, national origin, age, veteran or military status, sexual orientation, gender expression or identity, disability, or the use of a trained dog guide or service animal and provides equal access to the Boy Scouts and other designated youth groups. The following employee(s) has been designated to handle questions and complaints of alleged discrimination: Ken Collins, Assistant Superintendent of Human Resources, 12309 22nd St NE, Lake Stevens, WA 98258, 425-335-1505.