

REPORT F196

Lake Stevens School District No. 004

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E.S.D. 189

F-196 Annual Financial Statements

COUNTY: 31 Snohomish

Fiscal Year 2010-2011

ANNUAL FINANCIAL STATEMENTS

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F-196 ANNUAL FINANCIAL STATEMENTS FOR FISCAL YEAR 2010-2011

CERTIFICATION

The Annual Financial Statements (Report F-196) for Lake Stevens School District No. 004 of Snohomish County for the fiscal year ended August 31, 2011, were prepared on the modified accrual basis of accounting in accordance with the appropriate accounting principles as stated in the Accounting Manual for Public School Districts in the State of Washington. School was conducted for 180 days. (If school was operated fewer than 180 days, please include a statement covering the reasons and effort to make up days lost.) The indirect cost rate proposal has been reviewed and the data reflects allowable costs in accordance with federal requirements and OMB circular A-87 and all costs are properly allocable to federal awards.

The school district Annual Financial Statement has been reviewed and submitted to OSPI in accordance with WAC 392-117-035 for the fiscal year September 1, 2010-August 31, 2011

Approved: _____ Date _____
 School District Superintendent or Authorized Official

Reviewed: _____ Date _____
 ESD Superintendent or Authorized Official

REPORT F-196 SUMMARY	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund	Permanent Fund	Total
Total Revenues and Other Financing Sources	69,314,896.61	938,341.28	7,525,674.42	2,250,292.12	269,131.11	0.00	80,298,335.54
Total Expenditures	66,902,696.10	864,851.66	7,472,045.10	2,597,015.17	508,274.13	0.00	78,344,882.16
Other Financing Uses	0.00		0.00	0.00	0.00		0.00
Excess of Revenues/Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	2,412,200.51	73,489.62	53,629.32	-346,723.05	-239,143.02	0.00	1,953,453.38
Beginning Total Fund Balance	6,280,464.57	662,863.73	2,724,506.92	3,542,423.45	1,204,601.10		14,414,859.77
Prior Year(s) Corrections or Restatements	0.00	0.00	0.00	0.00	0.00		0.00
Ending Total Fund Balance	8,692,665.08	736,353.35	2,778,136.24	3,195,700.40	965,458.08	0.00	16,368,313.15

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Balance Sheet

COUNTY: 31 Snohomish

Governmental Funds

August 31, 2011

	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund	Permanent Fund	Total
ASSETS:							
Cash and Cash Equivalents	1,677,429.11	17,936.87	11,018.72	1,639.03	71.78	0.00	1,708,095.51
Minus Warrants Outstanding	-1,587,651.23	-7,503.76	0.00	0.00	0.00	0.00	-1,595,154.99
Taxes Receivable	6,529,620.53		3,727,059.11	742,346.11	858.78		10,999,884.53
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Governmental Units	286,771.83	0.00	0.00	0.00	0.00	0.00	286,771.83
Accounts Receivable	138,272.17	1,343.34	0.00	0.00	0.00	0.00	139,615.51
Interfund Loans Receivable	0.00			0.00			0.00
Accrued Interest Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	25,886.68	0.00					25,886.68
Prepaid Items	152,981.95	0.00		0.00	0.00	0.00	152,981.95
Investments	8,919,159.57	750,363.65	2,767,117.52	3,223,082.33	965,386.30	0.00	16,625,109.37
Investments/Cash With Trustee	0.00		0.00	0.00	0.00	0.00	0.00
Investments-Deferred Compensation	0.00			0.00			0.00
Self-Insurance Security Deposit	0.00						0.00
TOTAL ASSETS	16,142,470.61	762,140.10	6,505,195.35	3,967,067.47	966,316.86	0.00	28,343,190.39
LIABILITIES:							
Accounts Payable	634,990.49	13,406.75	0.00	29,020.96	0.00	0.00	677,418.20
Contracts Payable Current	0.00	0.00		0.00	0.00	0.00	0.00
Accrued Interest Payable			0.00				0.00
Accrued Salaries	193,243.68	0.00		0.00			193,243.68
Revenue Anticipation Notes Payable	0.00		0.00	0.00	0.00		0.00
Payroll Deductions and Taxes Payable	39,194.79	0.00		0.00			39,194.79
Due To Other Governmental Units	0.00	0.00		0.00	0.00	0.00	0.00
Deferred Compensation Payable	0.00			0.00			0.00
Estimated Employee Benefits Payable	0.00						0.00
Due To Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Balance Sheet

COUNTY: 31 Snohomish

Governmental Funds

August 31, 2011

	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund	Permanent Fund	Total
LIABILITIES:							
Interfund Loans Payable	0.00		0.00	0.00	0.00		0.00
Deposits	0.00	0.00		0.00			0.00
Matured Bonds Payable			0.00				0.00
Matured Bond Interest Payable			0.00				0.00
Arbitrage Rebate Payable	0.00		0.00	0.00	0.00		0.00
Deferred Revenue	6,582,376.57	12,380.00	3,727,059.11	742,346.11	858.78	0.00	11,065,020.57
TOTAL LIABILITIES	7,449,805.53	25,786.75	3,727,059.11	771,367.07	858.78	0.00	11,974,877.24
FUND BALANCE:							
Nonspendable Fund Balance	178,868.63	0.00	0.00	0.00	0.00	0.00	178,868.63
Restricted Fund Balance	40,775.90	0.00	0.00	1,610,177.23	0.00	0.00	1,650,953.13
Committed Fund Balance	403,632.75	0.00	0.00	0.00	0.00	0.00	403,632.75
Assigned Fund Balance	256,399.00	736,353.35	2,778,136.24	1,585,523.17	965,458.08	0.00	6,321,869.84
Unassigned Fund Balance	7,812,988.80	0.00	0.00	0.00	0.00	0.00	7,812,988.80
TOTAL FUND BALANCE	8,692,665.08	736,353.35	2,778,136.24	3,195,700.40	965,458.08	0.00	16,368,313.15
TOTAL LIABILITIES AND FUND BALANCE	16,142,470.61	762,140.10	6,505,195.35	3,967,067.47	966,316.86	0.00	28,343,190.39

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Statement of Revenues, Expenditures, and Changes in Fund Balance

COUNTY: 31 Snohomish

Governmental Funds

For the Year Ended August 31, 2011

	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund	Permanent Fund	Total
REVENUES:							
Local	14,995,935.76	938,341.28	7,525,674.42	1,569,119.91	3,938.05		25,033,009.42
State	47,170,914.10		0.00	681,172.21	265,193.06		48,117,279.37
Federal	3,449,236.24		0.00	0.00	0.00		3,449,236.24
Federal Stimulus	2,898,833.21						2,898,833.21
Other	799,977.30			0.00	0.00	0.00	799,977.30
TOTAL REVENUES	69,314,896.61	938,341.28	7,525,674.42	2,250,292.12	269,131.11	0.00	80,298,335.54
EXPENDITURES:							
CURRENT:							
Regular Instruction	34,625,424.08						34,625,424.08
Federal Stimulus	2,874,717.20						2,874,717.20
Special Education	7,042,720.26						7,042,720.26
Vocational Education	2,723,908.11						2,723,908.11
Skills Center	0.00						0.00
Compensatory Programs	2,134,800.58						2,134,800.58
Other Instructional Programs	980,325.97						980,325.97
Community Services	482,518.12						482,518.12
Support Services	15,437,310.18						15,437,310.18
Student Activities/Other		864,851.66				0.00	864,851.66
CAPITAL OUTLAY:							
Sites				55,173.63			55,173.63
Building				1,941,007.78			1,941,007.78
Equipment				425,833.76			425,833.76
Energy				0.00			0.00
Transportation Equipment					508,274.13		508,274.13
Other	600,971.60						600,971.60
DEBT SERVICE:							
Principal	0.00		4,450,000.00	0.00	0.00		4,450,000.00
Interest and Other Charges	0.00		3,022,045.10	175,000.00	0.00		3,197,045.10
TOTAL EXPENDITURES	66,902,696.10	864,851.66	7,472,045.10	2,597,015.17	508,274.13	0.00	78,344,882.16
REVENUES OVER (UNDER) EXPENDITURES	2,412,200.51	73,489.62	53,629.32	-346,723.05	-239,143.02	0.00	1,953,453.38

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Statement of Revenues, Expenditures, and Changes in Fund Balance

COUNTY: 31 Snohomish

Governmental Funds

For the Year Ended August 31, 2011

	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund	Permanent Fund	Total
OTHER FINANCING SOURCES (USES):							
Bond Sales & Refunding Bond Sales	0.00		0.00	0.00	0.00		0.00
Long-Term Financing	0.00			0.00	0.00		0.00
Transfers In	0.00		0.00	0.00	0.00		0.00
Transfers Out (GL 536)	0.00		0.00	0.00	0.00	0.00	0.00
Other Financing Uses (GL 535)	0.00		0.00	0.00	0.00		0.00
Other	0.00		0.00	0.00	0.00		0.00
TOTAL OTHER FINANCING SOURCES (USES)	0.00		0.00	0.00	0.00	0.00	0.00
EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	2,412,200.51	73,489.62	53,629.32	-346,723.05	-239,143.02	0.00	1,953,453.38
BEGINNING TOTAL FUND BALANCE	6,280,464.57	662,863.73	2,724,506.92	3,542,423.45	1,204,601.10	0.00	14,414,859.77
Prior Year(s) Corrections or Restatements	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ENDING TOTAL FUND BALANCE	8,692,665.08	736,353.35	2,778,136.24	3,195,700.40	965,458.08	0.00	16,368,313.15

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Budgetary Comparison Schedule

COUNTY: 31 Snohomish

General Fund

For The Year Ended August 31, 2011

REVENUES:	FINAL BUDGET	ACTUAL	Variance with Final Budget POSITIVE (NEGATIVE)
Local	14,682,772.00	14,995,935.76	313,163.76
State	49,050,623.00	47,170,914.10	-1,879,708.90
Federal	2,875,955.00	3,449,236.24	573,281.24
Federal Stimulus	447,972.00	2,898,833.21	2,450,861.21
Other	900,000.00	799,977.30	-100,022.70
TOTAL REVENUES	67,957,322.00	69,314,896.61	1,357,574.61
EXPENDITURES			
CURRENT:			
Regular Instruction	36,713,082.19	34,625,424.08	2,087,658.11
Federal Stimulus	443,419.56	2,874,717.20	-2,431,297.64
Special Education	8,068,587.08	7,042,720.26	1,025,866.82
Vocational Education	2,723,361.43	2,723,908.11	-546.68
Skills Center	0.00	0.00	0.00
Compensatory Programs	2,326,772.33	2,134,800.58	191,971.75
Other Instructional Programs	1,311,784.03	980,325.97	331,458.06
Community Services	456,126.28	482,518.12	-26,391.84
Support Services	15,937,620.17	15,437,310.18	500,309.99
Student Activities/Other			
CAPITAL OUTLAY:			
Sites			
Building			
Equipment			
Energy			
Transportation Equipment			
Other	425,841.00	600,971.60	-175,130.60
DEBT SERVICE:			
Principal	0.00	0.00	0.00
Interest and Other Charges	0.00	0.00	0.00
TOTAL EXPENDITURES	68,847,815.83	66,902,696.10	1,945,119.73
REVENUES OVER (UNDER) EXPENDITURES	-890,494.00	2,412,200.51	3,302,694.51

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Budgetary Comparison Schedule

COUNTY: 31 Snohomish

General Fund

For The Year Ended August 31, 2011

Variance with
Final Budget
POSITIVE
(NEGATIVE)

OTHER FINANCING SOURCES (USES)	FINAL BUDGET	ACTUAL	
Bond Sales and Refunding Bond Sales	0.00	0.00	0.00
Long-Term Financing	0.00	0.00	0.00
Transfers In	0.00	0.00	0.00
Transfers Out (GL 536)	0.00	0.00	0.00
Other Financing Uses (GL 535)	0.00	0.00	0.00
Other	0.00	0.00	0.00
TOTAL OTHER FINANCING SOURCES (USES)	0.00	0.00	0.00
EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-890,494.00	2,412,200.51	3,302,694.51
BEGINNING TOTAL FUND BALANCE	3,400,000.00	6,280,464.57	2,880,464.57
Prior Year(s) Corrections or Restatements		0.00	0.00
ENDING TOTAL FUND BALANCE	2,509,506.00	8,692,665.08	6,183,159.08

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Budgetary Comparison Schedule

COUNTY: 31 Snohomish

Associated Student Body Fund

For The Year Ended August 31, 2011

REVENUES:	FINAL BUDGET	ACTUAL	Variance with Final Budget POSITIVE (NEGATIVE)
Local	1,034,320.00	938,341.28	-95,978.72
State			
Federal			
Federal Stimulus			
Other			
TOTAL REVENUES	1,034,320.00	938,341.28	-95,978.72
EXPENDITURES			
CURRENT:			
Regular Instruction			
Federal Stimulus			
Special Education			
Vocational Education			
Skills Center			
Compensatory Programs			
Other Instructional Programs			
Community Services			
Support Services			
Student Activities/Other	1,160,789.00	864,851.66	295,937.34
CAPITAL OUTLAY:			
Sites			
Building			
Equipment			
Energy			
Transportation Equipment			
Other			
DEBT SERVICE:			
Principal			
Interest and Other Charges			
TOTAL EXPENDITURES	1,160,789.00	864,851.66	295,937.34
REVENUES OVER (UNDER) EXPENDITURES	-126,469.00	73,489.62	199,958.62

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Budgetary Comparison Schedule

COUNTY: 31 Snohomish

Associated Student Body Fund

For The Year Ended August 31, 2011

Variance with
Final Budget
POSITIVE
(NEGATIVE)

OTHER FINANCING SOURCES (USES)	FINAL BUDGET	ACTUAL	Variance with Final Budget POSITIVE (NEGATIVE)
Bond Sales and Refunding Bond Sales			
Long-Term Financing			
Transfers In			
Transfers Out (GL 536)			
Other Financing Uses (GL 535)			
Other			
TOTAL OTHER FINANCING SOURCES (USES)			
EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-126,469.00	73,489.62	199,958.62
BEGINNING TOTAL FUND BALANCE	582,794.00	662,863.73	80,069.73
Prior Year(s) Corrections or Restatements		0.00	0.00
ENDING TOTAL FUND BALANCE	456,325.00	736,353.35	280,028.35

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Budgetary Comparison Schedule

COUNTY: 31 Snohomish

Debt Service Fund

For The Year Ended August 31, 2011

REVENUES:	FINAL BUDGET	ACTUAL	Variance with Final Budget POSITIVE (NEGATIVE)
Local	7,317,887.00	7,525,674.42	207,787.42
State	0.00	0.00	0.00
Federal	0.00	0.00	0.00
Federal Stimulus			
Other			
TOTAL REVENUES	7,317,887.00	7,525,674.42	207,787.42
EXPENDITURES			
CURRENT:			
Regular Instruction			
Federal Stimulus			
Special Education			
Vocational Education			
Skills Center			
Compensatory Programs			
Other Instructional Programs			
Community Services			
Support Services			
Student Activities/Other			
CAPITAL OUTLAY:			
Sites			
Building			
Equipment			
Energy			
Transportation Equipment			
Other			
DEBT SERVICE:			
Principal	4,450,000.00	4,450,000.00	0.00
Interest and Other Charges	3,052,045.00	3,022,045.10	29,999.90
TOTAL EXPENDITURES	7,502,045.00	7,472,045.10	29,999.90
 REVENUES OVER (UNDER) EXPENDITURES	 -184,158.00	 53,629.32	 237,787.32

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Budgetary Comparison Schedule

COUNTY: 31 Snohomish

Debt Service Fund

For The Year Ended August 31, 2011

Variance with
Final Budget
POSITIVE
(NEGATIVE)

OTHER FINANCING SOURCES (USES)	FINAL BUDGET	ACTUAL	Variance with Final Budget POSITIVE (NEGATIVE)
Bond Sales and Refunding Bond Sales	0.00	0.00	0.00
Long-Term Financing			
Transfers In	0.00	0.00	0.00
Transfers Out (GL 536)	0.00	0.00	0.00
Other Financing Uses (GL 535)	0.00	0.00	0.00
Other	0.00	0.00	0.00
TOTAL OTHER FINANCING SOURCES (USES)	0.00	0.00	0.00
EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-184,158.00	53,629.32	237,787.32
BEGINNING TOTAL FUND BALANCE	2,575,280.00	2,724,506.92	149,226.92
Prior Year(s) Corrections or Restatements		0.00	0.00
ENDING TOTAL FUND BALANCE	2,391,122.00	2,778,136.24	387,014.24

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Budgetary Comparison Schedule

COUNTY: 31 Snohomish

Capital Projects Fund

For The Year Ended August 31, 2011

REVENUES:	FINAL BUDGET	ACTUAL	Variance with Final Budget POSITIVE (NEGATIVE)
Local	1,648,767.00	1,569,119.91	-79,647.09
State	100,000.00	681,172.21	581,172.21
Federal	0.00	0.00	0.00
Federal Stimulus			
Other	0.00	0.00	0.00
TOTAL REVENUES	1,748,767.00	2,250,292.12	501,525.12
EXPENDITURES			
CURRENT:			
Regular Instruction			
Federal Stimulus			
Special Education			
Vocational Education			
Skills Center			
Compensatory Programs			
Other Instructional Programs			
Community Services			
Support Services			
Student Activities/Other			
CAPITAL OUTLAY:			
Sites	1,788,500.00	55,173.63	1,733,326.37
Building	1,249,214.00	1,941,007.78	-691,793.78
Equipment	766,500.00	425,833.76	340,666.24
Energy	0.00	0.00	0.00
Transportation Equipment			
Other			
DEBT SERVICE:			
Principal	0.00	0.00	0.00
Interest and Other Charges	60,000.00	175,000.00	-115,000.00
TOTAL EXPENDITURES	3,864,214.00	2,597,015.17	1,267,198.83
REVENUES OVER (UNDER) EXPENDITURES	-2,115,447.00	-346,723.05	1,768,723.95

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Budgetary Comparison Schedule

COUNTY: 31 Snohomish

Capital Projects Fund

For The Year Ended August 31, 2011

Variance with
Final Budget
POSITIVE
(NEGATIVE)

OTHER FINANCING SOURCES (USES)	FINAL BUDGET	ACTUAL	
Bond Sales and Refunding Bond Sales	0.00	0.00	0.00
Long-Term Financing	0.00	0.00	0.00
Transfers In	0.00	0.00	0.00
Transfers Out (GL 536)	0.00	0.00	0.00
Other Financing Uses (GL 535)	0.00	0.00	0.00
Other	0.00	0.00	0.00
TOTAL OTHER FINANCING SOURCES (USES)	0.00	0.00	0.00
EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER)	-2,115,447.00	-346,723.05	1,768,723.95
EXPENDITURES AND OTHER FINANCING USES			
BEGINNING TOTAL FUND BALANCE	2,700,000.00	3,542,423.45	842,423.45
Prior Year(s) Corrections or Restatements		0.00	0.00
ENDING TOTAL FUND BALANCE	584,553.00	3,195,700.40	2,611,147.40

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Budgetary Comparison Schedule

COUNTY: 31 Snohomish

Transportation Vehicle Fund

For The Year Ended August 31, 2011

REVENUES:	FINAL BUDGET	ACTUAL	Variance with Final Budget POSITIVE (NEGATIVE)
Local	5,000.00	3,938.05	-1,061.95
State	255,043.00	265,193.06	10,150.06
Federal	0.00	0.00	0.00
Federal Stimulus			
Other	0.00	0.00	0.00
TOTAL REVENUES	260,043.00	269,131.11	9,088.11
EXPENDITURES			
CURRENT:			
Regular Instruction			
Federal Stimulus			
Special Education			
Vocational Education			
Skills Center			
Compensatory Programs			
Other Instructional Programs			
Community Services			
Support Services			
Student Activities/Other			
CAPITAL OUTLAY:			
Sites			
Building			
Equipment			
Energy			
Transportation Equipment	575,000.00	508,274.13	66,725.87
Other			
DEBT SERVICE:			
Principal	0.00	0.00	0.00
Interest and Other Charges	0.00	0.00	0.00
TOTAL EXPENDITURES	575,000.00	508,274.13	66,725.87
REVENUES OVER (UNDER) EXPENDITURES	-314,957.00	-239,143.02	75,813.98

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Budgetary Comparison Schedule

COUNTY: 31 Snohomish

Transportation Vehicle Fund

For The Year Ended August 31, 2011

Variance with
Final Budget
POSITIVE
(NEGATIVE)

OTHER FINANCING SOURCES (USES)	FINAL BUDGET	ACTUAL	
Bond Sales and Refunding Bond Sales	0.00	0.00	0.00
Long-Term Financing	0.00	0.00	0.00
Transfers In	0.00	0.00	0.00
Transfers Out (GL 536)	0.00	0.00	0.00
Other Financing Uses (GL 535)	0.00	0.00	0.00
Other	0.00	0.00	0.00
TOTAL OTHER FINANCING SOURCES (USES)	0.00	0.00	0.00
EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER)	-314,957.00	-239,143.02	75,813.98
EXPENDITURES AND OTHER FINANCING USES			
BEGINNING TOTAL FUND BALANCE	1,202,908.00	1,204,601.10	1,693.10
Prior Year(s) Corrections or Restatements		0.00	0.00
ENDING TOTAL FUND BALANCE	887,951.00	965,458.08	77,507.08

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Statement Of Fiduciary Net Assets

COUNTY: 31 Snohomish

Fiduciary Funds

August 31, 2011

ASSETS:	Private Purpose Trust	Other Trust
Imprest Cash	637.98	0.00
Cash On Hand	0.00	0.00
Cash On Deposit with Cty Treas	69.99	0.00
Minus Warrants Outstanding	-40.00	0.00
Due From Other Funds	0.00	0.00
Accounts Receivable	0.00	0.00
Accrued Interest Receivable	0.00	0.00
Investments	60,205.24	0.00
Investments/Cash With Trustee	0.00	0.00
Other Assets	0.00	
Capital Assets, Land	0.00	
Capital Assets, Buildings	0.00	
Capital Assets, Equipment	0.00	0.00
Accum Depreciation, Buildings	0.00	
Accum Depreciation, Equipment	0.00	0.00
TOTAL ASSETS	60,873.21	0.00
LIABILITIES:		
Accounts Payable	0.00	0.00
Due To Other Funds	0.00	0.00
TOTAL LIABILITIES	0.00	0.00
NET ASSETS:		
Net assets held in trust for:		
Restricted for Other Items	0.00	0.00
Restricted for Self Insurance		0.00
Restricted for Uninsured Risks		0.00
Nonspendable -- Trust Principal	5,000.00	0.00
Committed to Other Purposes	0.00	0.00
Assigned to Fund Purposes	55,873.21	0.00
Unassigned Fund Balance	0.00	0.00
TOTAL NET ASSETS	60,873.21	0.00

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Statement of Changes in Fiduciary Net Assets

COUNTY: 31 Snohomish

Fiduciary Funds

For the Year Ended August 31, 2011

ADDITIONS:	Private Purpose Trust	Other Trust
Contributions:		
Private Donations	6,592.61	0.00
Employer		0.00
Members		0.00
Other	1,075.00	0.00
TOTAL CONTRIBUTIONS	7,667.61	0.00
Investment Income:		
Net Appreciation (Depreciation) in Fair Value	0.00	0.00
Interest and Dividends	119.62	0.00
Less Investment Expenses	0.00	0.00
Net Investment Income	119.62	0.00
Other Additions:		
Rent or Lease Revenue	0.00	0.00
Total Other Additions	0.00	0.00
TOTAL ADDITIONS	7,787.23	0.00
DEDUCTIONS:		
Benefits		0.00
Refund of Contributions	65.00	0.00
Administrative Expenses	0.00	0.00
Scholarships	7,208.00	
Other	2,229.78	0.00
TOTAL DEDUCTIONS	9,502.78	0.00
Net Increase (Decrease)	-1,715.55	0.00
Net Assets--Beginning	62,436.76	0.00
Prior Year(s) Corrections or Restatements	152.00	0.00
NET ASSETS--ENDING	60,873.21	0.00

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Schedule of Long-Term Debt

COUNTY: 31 Snohomish

For the Year Ended August 31, 2011

Description	Beginning Outstanding Debt September 1, 2010	Amount Issued/Increased	Amount Redeemed/Decreased	Ending Outstanding Debt August 31, 2011
Total Voted Bonds	63,990,000.00	0.00	4,450,000.00	59,540,000.00
Total Non-Voted Notes/Bonds	0.00	0.00	0.00	0.00
Qualified Zone Academy Bonds (QZAB)	0.00	0.00	0.00	0.00
Qualified School Construction Bonds(QSCB)	0.00	0.00	0.00	0.00
Other Long-Term Debt:				
Capital Leases	0.00	0.00	0.00	0.00
Contracts Payable (GL 603)	0.00	0.00	0.00	0.00
NonCancellable Operating Leases	0.00	0.00	0.00	0.00
Claims & Judgments	0.00	0.00	0.00	0.00
Compensated Absences	1,116,750.26	0.00	3,303.61	1,113,446.65
Other Long-Term Debt	0.00	0.00	0.00	0.00
Total Other Long-Term Debt	1,116,750.26	0.00	3,303.61	1,113,446.65
TOTAL LONG-TERM DEBT	65,106,750.26	0.00	4,453,303.61	60,653,446.65

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Report of Revenues and Other Financing Sources

COUNTY: 31 Snohomish

For the Year Ended August 31, 2011

	General Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund
LOCAL TAXES				
1100 Local Property Tax	12,586,055.62	7,521,919.26	755,253.96	1,631.86
1300 Sale of Tax Title Property	0.00	0.00	0.00	0.00
1400 Local in Lieu of Taxes	0.00	0.00	0.00	0.00
1500 Timber Excise Tax	205.97	226.97	0.00	0.00
1600 County-Administered Forests	0.00	0.00	0.00	0.00
1900 Other Local Taxes	0.00	0.00	0.00	0.00
1000 Total Local Taxes	12,586,261.59	7,522,146.23	755,253.96	1,631.86
LOCAL SUPPORT NONTAX				
2100 Tuition and Fees, Unassigned	101,172.80			
2131 Secondary Vocational Education - Tuition	0.00			
2145 Skills Center Tuitions and Fees	0.00			
2171 Traffic Safety Education Fees	110,539.50			
2173 Summer School Tuitions and Fees	21,069.00			
2186 Community School Tuitions and Fees	197,563.94			
2188 Day Care Tuitions and Fees	0.00			
2200 Sales of Goods, Supplies and Services, Unassigned	80,410.07		0.00	0.00
2231 Secondary Voc. Ed., Sales of Goods, Supplies and Services	0.00			
2245 Skills Center, Sales of Goods, Supplies and Services	0.00			
2288 Day Care-Sales of Goods, Supplies, and Services	0.00			
2289 Other Community Services- Sales of Goods, Supplies, and Services	37,215.09			
2298 School Food Services--Sales of Goods, Supplies, and Services	1,113,116.53			
2300 Investment Earnings	14,900.59	3,528.19	6,032.79	2,306.19
2400 Interfund Loan Interest Earnings	0.00		0.00	
2500 Gifts and Donations	73,192.69		0.00	0.00
2600 Fines and Damages	14,879.80		0.00	0.00
2700 Rentals and Leases	137,795.51	0.00	0.00	0.00
2800 Insurance Recoveries	462.40		0.00	0.00
2900 Local Support Nontax, Unassigned	414,608.41	0.00	807,833.16	0.00
2910 E-rate	92,747.84		0.00	
2000 Total Local Support Nontax	2,409,674.17	3,528.19	813,865.95	2,306.19

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Report of Revenues and Other Financing Sources

COUNTY: 31 Snohomish

For the Year Ended August 31, 2011

	General Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund
STATE, GENERAL PURPOSE				
3100 Apportionment	35,250,506.35			
3121 Special Education - General Apportionment	1,218,141.20			
3300 Local Effort Assistance	2,558,596.92			
3600 State Forests	0.00	0.00	0.00	0.00
3900 Other State General Purpose, Unassigned	0.00	0.00	0.00	
3000 Total State, General Purpose	39,027,244.47	0.00	0.00	0.00
STATE, SPECIAL PURPOSE				
4100 Special Purpose, Unassigned	0.00		0.00	
4121 Special Education	4,982,712.05			
4126 State Institutions, Special Education	0.00			
4130 State Funding Assistance—Paid Direct to District			121,172.21	
4134 Middle School Career and Technical Education	54,434.41			
4155 Learning Assistance	636,745.45			
4156 State Institutions, Centers and Homes, Delinquent	0.00			
4158 Special and Pilot Programs	103,478.69			
4159 Juveniles in Adult Jails	0.00	0.00		
4163 Promoting Academic Success	0.00			
4165 Transitional Bilingual	231,771.77			
4166 Student Achievement	0.00		560,000.00	
4174 Highly Capable	70,385.85			
4175 Professional Development	0.00			
4188 Day Care	0.00			
4198 School Food Service	40,277.69			
4199 Transportation - Operations	1,608,203.72			
4230 State Funding Assistance—Paid Direct to Contractor			0.00	
4300 Other State Agencies, Unassigned	415,660.00		0.00	
4321 Special Education - Other State Agencies	0.00			
4326 State Institutions - Special Education - Other State Agencies	0.00			
4330 State Funding Assistance—Other			0.00	
4356 State Institutions, Centers and Homes, Delinquent - Other State Agencies	0.00			
4358 Special and Pilot Programs - Other State Agencies	0.00			

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Report of Revenues and Other Financing Sources

COUNTY: 31 Snohomish

For the Year Ended August 31, 2011

	General Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund
STATE, SPECIAL PURPOSE				
4365 Transitional Bilingual - Other State Agencies	0.00			
4388 Day Care - Other State Agencies	0.00			
4398 School Food Service - Other State Agencies	0.00			
4399 Transportation Operations - Other State Agencies	0.00			
4499 Transportation Reimbursement - Depreciation				265,193.06
4000 Total State, Special Purpose	8,143,669.63		681,172.21	265,193.06
FEDERAL, GENERAL PURPOSE				
5200 General Purpose Direct Federal Grants, Unassigned	0.00	0.00	0.00	
5300 Impact Aid, Maintenance and Operation	0.00	0.00	0.00	0.00
5329 Impact Aid, Special Education Funding	0.00			
5400 Federal in Lieu of Taxes	0.00	0.00	0.00	0.00
5500 Federal Forests	53,093.58	0.00	0.00	
5600 Qualified Bond Interest Credit	0.00	0.00		
5000 Total Federal, General Purpose	53,093.58	0.00	0.00	0.00
FEDERAL, SPECIAL PURPOSE				
6100 Special Purpose, OSPI, Unassigned	0.00			
6111 Federal Stimulus-Title I	166,206.00			
6112 Federal Stimulus-School Improvement	0.00			
6113 Federal Stimulus-State Fiscal Stabilization Fund	1,406,381.21			
6114 Federal Stimulus-IDEA	1,325,491.00			
6118 Federal Stimulus-Competitive Grants	755.00			
6119 Federal Stimulus-Other	0.00			
6121 Special Education, Medicaid Reimbursement	0.00			
6124 Special Education, Supplemental	1,278,095.10			
6138 Secondary Vocational Education	26,980.00			
6146 Skills Center	0.00			
6151 ESEA Disadvantaged, Fed	488,936.13			
6152 Other Title, ESEA Fed	336,709.89			
6153 ESEA Migrant, Federal	0.00			
6154 Reading First, Federal	0.00			
6157 Institutions, Neglected and Delinquent	0.00			
6161 Head Start	0.00			
6162 Math and Science - Professional Development	0.00			

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Report of Revenues and Other Financing Sources

COUNTY: 31 Snohomish

For the Year Ended August 31, 2011

	General Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund
FEDERAL, SPECIAL PURPOSE				
6164 Limited English Proficiency	63,574.80			
6167 Indian Education, JOM	0.00			
6168 Indian Education, ED	0.00			
6176 Targeted Assistance	0.00			
6178 Youth Training Programs	0.00			
6188 Day Care	0.00			
6189 Other Community Services	0.00			
6198 School Food Services	1,072,648.44			
6199 Transportation - Operations	0.00			
6200 Direct Special Purpose Grants	0.00		0.00	
6211 Federal Stimulus-Title I	0.00			
6212 Federal Stimulus-School Improvement	0.00			
6213 Federal Stimulus-State Fiscal Stabilization Fund	0.00			
6214 Federal Stimulus-IDEA	0.00			
6218 Federal Stimulus-Competitive Grants	0.00			
6219 Federal Stimulus-Other	0.00			
6221 Special Education - Medicaid Reimbursement	0.00			
6224 Special Education - Supplemental	0.00			
6238 Secondary Vocational Education	0.00			
6240 Impact Aid			0.00	
6246 Skills Center	0.00			
6251 ESEA Disadvantaged, Fed	0.00			
6252 Other Title, ESEA Fed	0.00			
6253 ESEA Migrant, Federal	0.00			
6254 Reading First, Federal	0.00			
6257 Institutions, Neglected and Delinquent	0.00			
6261 Head Start	0.00			
6262 Math and Science - Professional Development	0.00			
6264 Limited English Proficiency	0.00			
6267 Indian Education - JOM	0.00			
6268 Indian Education - ED	0.00			
6276 Targeted Assistance	0.00			
6278 Youth Training, Direct Grants	0.00			

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Report of Revenues and Other Financing Sources

COUNTY: 31 Snohomish

For the Year Ended August 31, 2011

	General Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund
FEDERAL, SPECIAL PURPOSE				
6288 Day Care	0.00			
6289 Other Community Services	0.00			
6298 School Food Services	0.00			
6299 Transportation - Operations	0.00			
6300 Federal Grants Through Other Agencies, Unassigned	0.00		0.00	
6310 Medicaid Administrative Match	0.00			
6311 Federal Stimulus-Title I	0.00			
6312 Federal Stimulus-School Improvement	0.00			
6313 Federal Stimulus-State Fiscal Stabilization Fund	0.00			
6314 Federal Stimulus-IDEA	0.00			
6318 Federal Stimulus-Competitive Grants	0.00			
6319 Federal Stimulus-Other	0.00			
6321 Special Education - Medicaid Reimbursement	30,149.22			
6324 Special Education - Supplemental	0.00			
6338 Secondary Vocational Education	0.00			
6346 Skills Center	0.00			
6351 ESEA Disadvantaged, Fed	0.00			
6352 Other Title, ESEA Fed	0.00			
6353 ESEA Migrant, Federal	0.00			
6354 Reading First, Federal	0.00			
6357 Institutions, Neglected and Delinquent	0.00			
6361 Head Start	0.00			
6362 Math and Science - Professional Development	0.00			
6364 Limited English Proficiency	0.00			
6367 Indian Education - JOM	0.00			
6368 Indian Education - ED	0.00			
6376 Targeted Assistance	0.00			
6378 Youth Training	0.00			
6388 Day Care	0.00			
6389 Other Community Services	0.00			
6398 School Food Services	0.00			
6399 Transportation - Operations	0.00			
6998 USDA Commodities	99,049.08			

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Report of Revenues and Other Financing Sources

COUNTY: 31 Snohomish

For the Year Ended August 31, 2011

	General Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund
FEDERAL, SPECIAL PURPOSE				
6000 Total Federal, Special Purpose	6,294,975.87		0.00	

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Report of Revenues and Other Financing Sources

COUNTY: 31 Snohomish

For the Year Ended August 31, 2011

	General Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund
REVENUES FROM OTHER SCHOOL DISTRICTS				
7100 Program Participation, Unassigned	0.00		0.00	
7121 Special Education	0.00			
7131 Vocational Education	0.00			
7145 Skills Center	0.00			
7163 Promoting Academic Success	0.00			
7189 Other Community Services	0.00			
7197 Support Services	0.00			
7198 School Food Services	0.00			
7199 Transportation	799,977.30			
7301 Nonhigh Participation	0.00			
7000 Total Revenues From Other School Districts	799,977.30		0.00	
REVENUES FROM OTHER ENTITIES				
8100 Governmental Entities	0.00		0.00	0.00
8188 Day Care	0.00			
8189 Community Services	0.00			
8198 School Food Services	0.00			
8199 Transportation	0.00			
8500 Nonfederal, ESD	0.00		0.00	0.00
8000 Total Revenues From Other Entities	0.00		0.00	0.00
OTHER FINANCING SOURCES				
9100 Sale of Bonds	0.00	0.00	0.00	0.00
9200 Sale of Real Property	0.00	0.00	0.00	
9300 Sale of Equipment	0.00		0.00	0.00
9400 Compensated Loss of Fixed Assets	0.00		0.00	0.00
9500 Long-Term Financing	0.00		0.00	0.00
9600 Sale of Refunding Bonds		0.00		
9900 Transfers	0.00	0.00	0.00	0.00
9000 Total Other Financing Sources	0.00	0.00	0.00	0.00
TOTAL REVENUES AND OTHER FINANCING SOURCES	69,314,896.61	7,525,674.42	2,250,292.12	269,131.11

E.S.D. 189

Program/Activity/Object Report

COUNTY: 31 Snohomish

For the Year Ended August 31, 2011

PROGRAM EXPENDITURE SUMMARY		ACTIVITY EXPENDITURE SUMMARY		OBJECT EXPENDITURE SUMMARY	
NO. PROGRAM TITLE	AMOUNT	NO. ACTIVITY TITLE	AMOUNT	NO. OBJECT TITLE	AMOUNT
01 Basic Education	34,206,724.65	11 Bd of Dir	159,069.25	0 Debit Transfer	651,398.66
02 ALE	485,739.60	12 Supt Off	815,314.20	1 Credit Transfer	-651,398.66
11 Stim, Title I	166,206.00	13 Busns Off	683,041.08	2 Cert. Salaries	30,725,891.29
12 Stim, Schl Imprv	.00	14 HR	502,153.63	3 Class. Salaries	12,097,849.77
13 Federal Stimulus - SFSF and Education Jobs	1,406,381.21	15 Pblc Rltn	151,225.15	4 Employee Benefits	14,153,810.94
14 Stim, IDEA	1,301,374.99	21 Supv Inst	955,954.21	5 Supplies / Materials	3,471,909.94
18 Stim, Compt Grants	755.00	22 Lrn Resrc	739,775.30	7 Purchased Services	5,753,554.18
19 Stim, Other	.00	23 Princ Off	3,420,628.88	8 Travel	98,708.38
21 Sp Ed, Sup, St	5,825,017.30	24 Guid/Coun	1,410,930.41	9 Capital Outlay	600,971.60
24 Sp Ed, Sup, Fed	1,236,478.71	25 Pupil M/S	173,001.94	TOTAL ALL OBJECTS	66,902,696.10
26 Sp Ed, Inst, St	.00	26 Health	2,517,924.49		
29 Sp Ed, Oth, Fed	.00	27 Teaching	41,141,152.66		
31 Voc, Basic, St	2,687,997.39	28 Extracur	933,078.03		
34 MidSchCar/Tec	338,747.63	29 Pmt to SD	.00		
38 Voc, Fed	26,503.72	41 Supervisn	83,161.60		
39 Voc, Other	.00	42 Food	1,011,987.25		
45 Skil Cnt, Bas, St	.00	44 Operation	1,149,623.50		
46 Skill Cntr, Fed	.00	49 Transfers	-21,556.90		
51 ESEA Disadvanted, Fed	488,966.61	51 Supervisn	342,108.61		
52 Other Title, ESEA, Fed	316,399.57	52 Operation	3,443,512.96		
53 ESEA Migrant, Federal	.00	53 Maintnce	683,443.76		
54 Read First, Fed	.00	56 Insurance	71,124.00		
55 LAP	600,007.17	59 Transfers	-629,841.76		
56 St In, Ctr/Hm, D	.00	61 Supv Bldg	206,989.21		
57 St In, N/D, Fed	.00	62 Grnd Mnt	371,438.61		
58 Sp/Plt Pgm, St	121,748.94	63 Oper Bldg	2,406,349.14		
59 Inst. JAJ	.00	64 Maintnce	798,592.77		
61 Head Start, Fed	.00	65 Utilities	1,887,236.29		
62 MS, Pro Dv, Fed	.00	67 Bldg Secu	80,304.00		
63 PAS	.00	68 Insurance	483,698.00		
64 LEP, Fed	62,328.24	72 Info Sys	823,576.74		
65 Tran Biling, St	223,299.30	73 Printing	26,432.62		
66 Stu Achvmnt, St	322,050.75	74 Warehouse	77,712.59		
		75 Mtr Pool	3,401.07		

E.S.D. 189

Program/Activity/Object Report

COUNTY: 31 Snohomish

For the Year Ended August 31, 2011

PROGRAM EXPENDITURE SUMMARY

NO. PROGRAM TITLE	AMOUNT
67 Ind Ed, Fd, JOM	.00
68 Ind Ed, Fd, ED	.00
69 Comp, Othr	.00
71 Traffic Safety	102,284.59
73 Summer School	33,826.67
74 Highly Capable	60,430.26
75 Prof Dev, State	.00
76 Target Asst, Fed	.00
78 Yth Trg Pm, Fed	.00
79 Inst Pgm, Othr	831,621.39
81 Public Radio/TV	.00
86 Comm Schools	306,330.75
88 Day Care	.00
89 Othr Comm Srv	187,210.85
97 Distwide Suppt	9,430,701.79
98 Schl Food Serv	2,223,215.45
99 Pupil Transp	3,910,347.57
TOTAL ALL PROGRAMS	66,902,696.10

ACTIVITY EXPENDITURE SUMMARY

NO. ACTIVITY TITLE	AMOUNT
83 Interest	.00
84 Principal	.00
85 Debt Expn	.00
91 Publ Actv	152.81
TOTAL ALL ACTIVITIES	66,902,696.10